赣锋锂业

GanfengLithium

Ganfeng Lithium Co., Ltd.

江西贛鋒鋰業股份有限公司

(Stock Code: 1772)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report of Ganfeng Lithium Co., Ltd. (the "**Company**") for the year ended 31 December 2019 (the "**Annual Report**") published on 23 April 2020. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Annual Report.

Further to the information disclosed in the Annual Report, the Company wishes to provide to the Shareholders and the potential investors with the following additional information in relation to the breakdown of other expenses.

OTHER EXPENSES

The Company recorded other expenses of RMB565,918,000 and RMB289,674,000 for the years ended 31 December 2019 and 2018, respectively. The detailed breakdown of the other expenses is set out as follows:

	Year ended 31 December	
	2019	**2018**
	RMB'000	*RMB'000*
Fair value losses of financial assets at fair value through profit or loss	395,160	186,650
Cost of raw materials sold	69,316	59,132
Impairment of trade receivables, net	15,556	2,133
Impairment of financial assets included in prepayments, other receivables and other assets, net	20,026	610
Write-down of inventories to net realisable value	21,455	4,612
Impairment of an investment in a joint venture	21,782	–
Impairment of property, plant and equipment	–	92
Net loss on disposal of items of property, plant and equipment	13,151	778
Exploration expenditure	4,595	7,030
Foreign exchange differences, net	–	24,420
Others	4,877	4,217
	565,918	289,674

The above additional information does not affect other information contained in the Annual Report and, save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
6 August 2020

As at the date of this announcement, the Board of the Company comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.