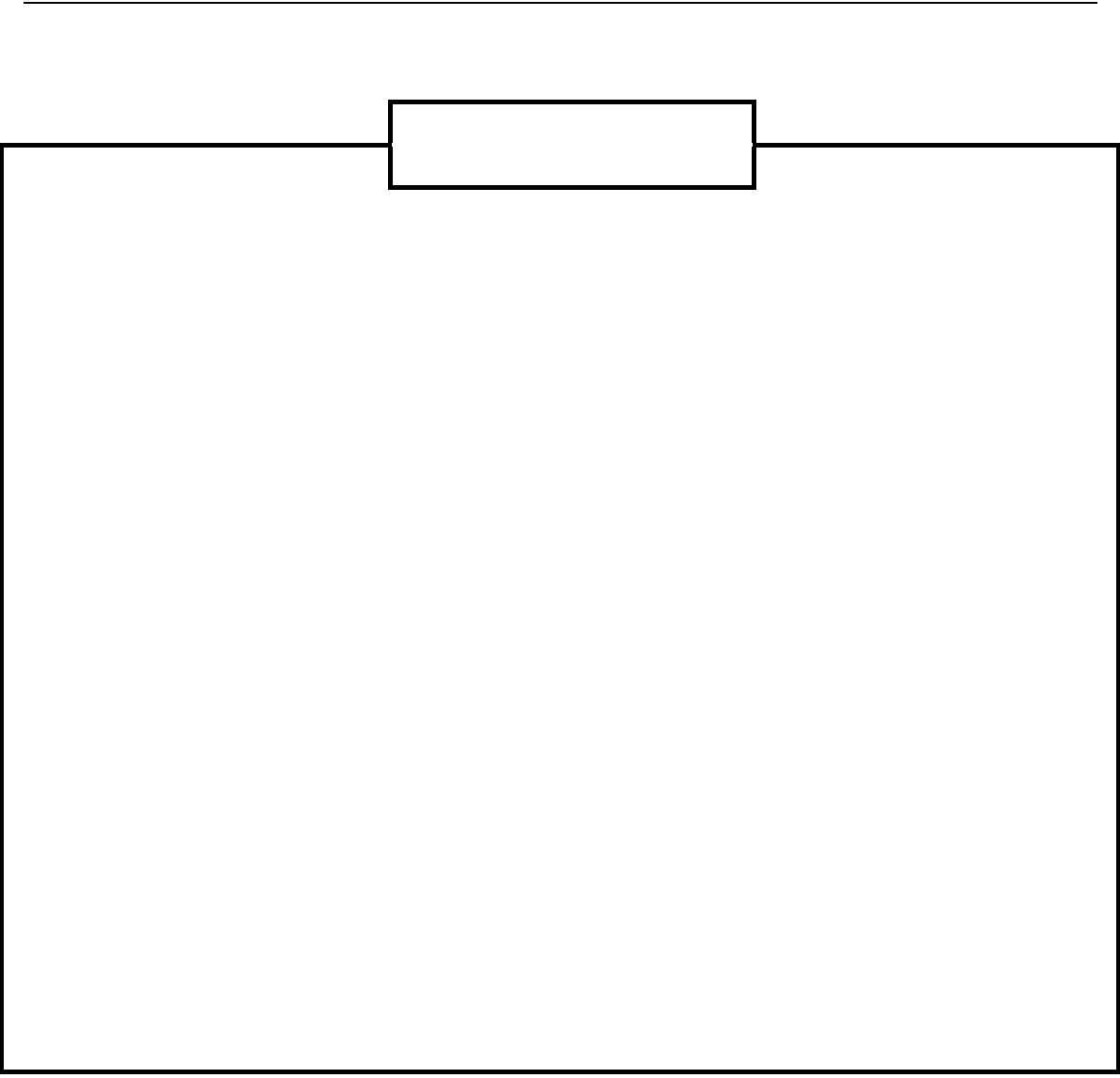




JIANGXI GANFENG LITHIUM CO.,LTD.

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10%

2008

8,232.53

2009 12 31

2009

2008

14.66%

21.08% 2009

2.30%

3.88%

2007

16.39%

2007-2009

86.89%

81.33% 78.41%

19.15%

42.74% 49.22%

2007-2009

3.68 / 3.70

/ 2.66 /

10-20

650

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650

62.50%

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SBS		- - Styreneic Block Copolymers
K		
		LiNH ₂
		LiCoO ₂
		LiAlH ₄ 130
PPS PPS		1.36
3C		3C Computer Communication Consumer Electronic
		Gibbs

		“ ”
E2		Efavirenz
		K(Li,Al) 2.5-3 [Si 3.5-3 Al 0.5-1 0 10](OH,F) 2
REACH		Regulation concerning the Registration Evaluation, Authorization and Restriction of Chemicals 2007 6 1
		“ ” “ ” 1949 11 1994 4 1
SQM		Sociedad Quimica y Minera de Chile S.A.
FMC		FMC
CHEMETALL		Chemetall GmbH , Rockwood
		(PPS)

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2009

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21,045.08

24,130.07

24,686.05

2,954.76

3,892.00

3,386.11

7,500

1		2,943.8250	39.2510%
2		1,189.1250	15.8550%
3		750.0000	10.0000%
4		565.9950	7.5466%
5		260.9775	3.4797%
6		249.6825	3.3291%

7

243.7500

M

60 Č : 25

12		92.6400	1.2352%
13		71.2500	0.9500%
14		64.3950	0.8586%
15		60.0000	0.8000%
16		40.9725	0.5463%
17		38.5725	0.5143%
18		37.2825	0.4971%
19		30.0000	0.4000%
20		27.7800	0.3704%
21		27.7800	0.3704%
22		24.8550	0.3314%
23		24.8550	0.3314%
24		22.2225	0.2963%
25		22.2225	0.2963%
26		18.7500	0.2500%
27		18.7500	0.2500%
28		18.7500	0.2500%
29		18.7500	0.2500%
30		16.6650	0.2222%
31		14.6850	0.1958%
32		12.4275	0.1657%
33		9.0375	0.1205%
34		5.5575	0.0741%
		7,500.0000	100.0000%

	38,915,995.62	43,367,113.44	39,434,389.90
	43,930,765.42	53,403,693.24	44,207,917.14
	33,861,140.82	38,919,986.20	29,547,556.26
	33,861,140.82	38,931,551.50	29,525,974.55
	0.45	0.52	0.41
	0.45	0.52	0.41

	2009	2008	2007
	47,655,513.87	26,570,721.60	-4,472,397.81
	-31,177,370.96	-44,458,283.06	-42,223,807.68
	-24,204,836.07	28,678,420.37	55,338,893.98
	-49,782.88	-108,383.48	-42,573.06
	-7,776,476.04	10,682,475.43	8,600,115.43

	2009-12-31	2008-12-31	2007-12-31
	1.69	1.16	1.37
	1.24	0.58	0.81
	44.57%	48.78%	38.92%
	2.54	2.11	1.56
	2009	2008	2007
	7.19	7.94	7.93
	2.89	2.70	4.94
	6,339.55	7,066.61	5,238.91

	18.39	15.21	28.14
	0.64	0.35	-0.06
	-0.10	0.14	0.11
%	19.45%	28.29%	31.13%
%	17.13%	22.54%	27.01%
/	0.45	0.52	0.41
/	0.40	0.41	0.35
	2,982.17	3,102.40	2,562.28

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1.00
2,500
20.70

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		()	(:)	
1	650	9,500	9,500	12
2	150	3,800	2,900	12

3		1,500	1,500	12
		14,800	13,900	-

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2		1.00			
3	2,500			25%	
4	20.70	(			
			)		
5	69.42		2009		
6		2.54	2009	12	31
7		6.64	2009	12	31
8	3.12				
9					
10					
11					
12		51750		47400	
13					
				3050	
				250	
				165	
				25	
				860	

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	0790-6415606
	0790-6860528
	99
	021-38565656
	021-38565707

	61 5

021-63391088



2009

2008

14.66%

21.08% 2009

2.30%

3.88%

2007

16.39%

2007-2009

86.89%

81.33% 78.41%

19.15%

42.74% 49.22%

2007-2009

3.68 / 3.70

/ 2.66 /

10-20

92.51% 96.01% 89.66%

[2004]27

2005 -2015

39.2510%

44.9299%

33.6974%

2007-2009

6,883.62

8,455.60

4,695.03

2007-2009

2.79%

2.00% -0.14%

		2007	2009	
63.23%	36.45%			42.01%

19,014.58

2009 12

31

5,771.02

55.75%

19.23%

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JIANGXI GANFENG LITHIUM CO.,LTD.

7,500

2000 3 2

2007 12 18

338000

0790-6415606

0790-6860528

<http://www.ganfenglithium.com>

info@ganfenglithium.com

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2000 3 2

2007 6

9,749.56 1:0.769265

2007 12 18

7,500

2007 23909

2007 12 18

360500110000305

1		2,943.8250	39.2510%
2		1,189.1250	15.8550%
3		750.0000	10.0000%
4		565.9950	7.5466%
5		260.9775	3.4797%
6		249.6825	3.3291%
7		243.7500	3.2500%
8		162.6900	2.1692%
9		154.7775	2.0637%
10		154.7775	2.0637%
11		106.2000	1.4160%
12		92.6400	1.2352%
13		71.2500	0.9500%
14		64.3950	0.8586%
15		60.0000	0.8000%
16		40.9725	0.5463%
17		38.5725	0.5143%
18		37.2825	0.4971%
19		30.0000	0.4000%
20		27.7800	0.3704%
21		27.7800	0.3704%
22		24.8550	0.3314%
23		24.8550	0.3314%
24		22.2225	0.2963%
25		22.2225	0.2963%
26		18.7500	0.2500%
27		18.7500	0.2500%
28		18.7500	0.2500%
29		18.7500	0.2500%

30		16.6650	0.2222%
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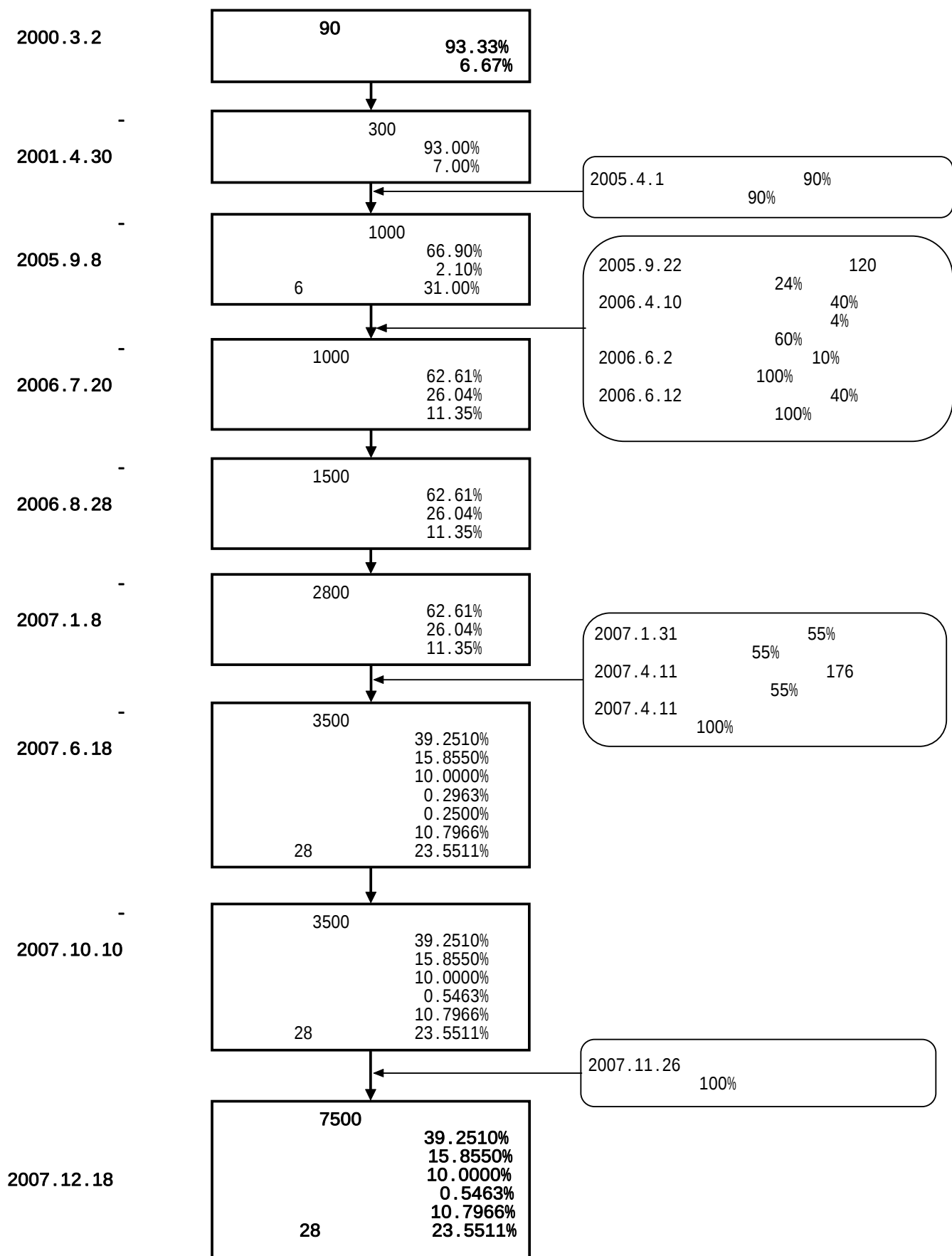
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2008 65

114

114

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2000 1

2000

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2000 1

84

					(%)	
	1		124,831.00	135,000.00	75.00%	101,250.00
	2		12,839.00	13,500.00	75.00%	10,125.00
	3		8,205.00	8,000.00	80.00%	6,400.00
	4		6,011.00	5,800.00	70.00%	4,060.00
	5		71,217.00	78,270.00	75.00%	58,702.50
	6		80,424.00	87,600.00	70.00%	61,320.00

	11		3,096.00	3,200.00	80.00%	2,560.00
	12		8,515.00	9,000.00	75.00%	6,750.00
	13		13,051.00	15,000.00	75.00%	11,250.00
	14		11,611.00	12,000.00	70.00%	8,400.00
	15		23,377.00	21,000.00	70.00%	14,700.00
	16		18,269.00	19,800.00	85.00%	16,830.00
	17		4,334.00	4,200.00	70.00%	2,940.00
	18		11,077.91	13,500.00	80.00%	10,800.00
	19		20,000.00	24,000.00	75.00%	18,000.00
			528,586.91	563,470.00		422,037.50
	1		177,329.18	171,353.40	90.00%	154,218.06
	2		78,724.53	70,865.40	90.00%	63,778.86
	3		173,718.02	147,457.80	86.00%	126,813.71
	4		77,941.98	92,630.00	86.00%	79,661.80
			507,713.71	482,306.60		424,472.43
			1,036,300.62	1,045,776.60		846,509.93

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2000

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90

84

93.33%

6

6.67%

2000

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2000

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2009

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(2009)

21123

2000

	84.00	93.33%
	6.00	6.67%
	90.00	100.00%

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2001 4 30 210

26 169 195

15 2001 3 31

2001 3 31 265,271.14

26 2000

2000 3 25

265,271.14 1,086,426.26 821,155.12

2001 3 31 265,271.14

2001 5 18

[2001]076

2001 5 29

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	279.00	93.00%
	21.00	7.00%
	300.00	100.00%

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2005 9 7 700

390 80

80 70 40 20

20

2005 9 8

[2005]X306

[2005]X305

2005 9 26				700			
2004 2005							
2004 2 2005 6							
700							
				7			
				7			
				7			

	669.00	66.90%
	21.00	2.10%
	80.00	8.00%
	80.00	8.00%
	70.00	7.00%
	40.00	4.00%
	20.00	2.00%
	20.00	2.00%
	1,000.00	100.00%

17

		429,000.00	429,000.00
		210,000.00	210,000.00
		700,000.00	700,000.00
		800,000.00	800,000.00
		400,000.00	400,000.00
		65,000.00	65,000.00
		2,604,000.00	2,604,000.00
		800,000.00	800,000.00
		200,000.00	200,000.00
		135,000.00	135,000.00
		1,135,000.00	1,135,000.00
		3,739,000.00	3,739,000.00

2006 7 18

2006 7 20

	626.10	62.61%
	260.40	26.04%
	113.50	11.35%
	1,000.00	100.00%

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500

313.05

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56.75

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[2006]095

2006828

	939.15	62.61%
	390.60	26.04%
	170.25	11.35%
	1,500.00	100.00%

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20061030

1,300

1,000300

2006

103020061229

2006117

2006141

2006116

200718

	1,753.08	62.61%
	729.12	26.04%
	317.80	11.35%
	2,800.00	100.00%

7-

2007421

5.714284000

700

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5.71428

		202,526.00	202,526.00
		1,217,900.00	1,217,900.00
		722,303.00	722,303.00
		722,303.00	722,303.00
		495,595.00	495,595.00
		432,327.00	432,327.00
		3,792,954.00	3,792,954.00
		300,520.00	300,520.00
		173,985.00	173,985.00
		115,991.00	115,991.00
		68,540.00	68,540.00
		140,000.00	140,000.00
		115,990.00	115,990.00
		57,995.00	57,995.00
		77,778.00	77,778.00
		129,630.00	129,630.00
		103,703.00	103,703.00
		129,630.00	129,630.00
		103,705.00	103,705.00
		103,705.00	103,705.00

		120,788.00	120,788.00
		1,741,960.00	1,741,960.00
		841,863.00	841,863.00
		25,926.00	25,926.00
		42,178.00	42,178.00
		978,823.00	5,593,274.00
		350,000.00	2,000,000.00
		180,000.00	1,028,571.00
		2,418,790.00	9,531,812.00
		7,953,704.00	15,066,726.00

2007 4 22

2007 4 29

2007 23014

2007 6 18

1		1,373.7846	39.2510%
2		554.9240	15.8550%
3		350.0000	10.0000%
4		264.1323	7.5466%
5		121.7900	3.4797%
6		116.5177	3.3291%
7		113.7500	3.2500%
8		75.9210	2.1692%
9		72.2303	2.0637%
10		72.2303	2.0637%
11		49.5595	1.4160%
12		43.2327	1.2352%
13		33.2500	0.9500%

14		30.0520	0.8586%
15		28.0000	0.8000%
16		8.7500	0.2500%
17		18.0000	0.5143%
18		17.3985	0.4971%
19		14.0000	0.4000%
20		12.9630	0.3704%
21		12.9630	0.3704%
22		11.5991	0.3314%
23		11.5990	0.3314%
24		10.3705	0.2963%
25		10.3705	0.2963%
26		10.3703	0.2963%
27		8.7500	0.2500%
28		8.7500	0.2500%
29		8.7500	0.2500%
30		8.7500	0.2500%
31		7.7778	0.2222%
32		6.8540	0.1958%
33		5.7995	0.1657%
34		4.2178	0.1205%
35		2.5926	0.0741%
		3,500.0000	100.0000%

2007 5 19

39.2510%

8 -

2007 9 28

103,703

- -

0.2963%

5.80

601,477.40

2007 9 28

23		11.5990	0.3314%
24		10.3705	0.2963%
25		10.3705	0.2963%
26		8.7500	0.2500%
27		8.7500	0.2500%
28		8.7500	0.2500%
29		8.7500	0.2500%
30		7.7778	0.2222%
31		6.8540	0.1958%
32		5.7995	0.1657%
33		4.2178	0.1205%
34		2.5926	0.0741%
		3,500.0000	100.0000%

1

84 2006 12

1753 2007 4 1,373.78

2000 2 10		84.00	84.00
2001 5 18		169.00	279.00
		26.00	
2005 9 8		390.00	669.00
2006 7 17		-42.90	626.10
2006 8 14		313.05	939.15
2006 10 30		626.10	1,565.25
2006 12 29		187.83	1,753.08
2007 4 29		-379.2954	1,373.7846

2007	11	27		1,570.0404	2,943.825
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84 2006 12

1,753.08 950

800 2007 4

1,373.78

400 2009

250 150

2

2006 7 260.40 2006

8-12 468.72

729.12

2005

	2005	2006			2007
	700.00	500.00	1,000.00	300.00	700.00
	700.00	500.00	1,000.00	300.00	4,000.00
	1,000.00	1,500.00	2,800.00		3,500.00
	9	8	10	12	4
	2,139.28	5,123.06			11,581.65
*1	32.72%	35.13%			34.54%
	8,009.90	11,164.11			20,025.71

*2	8.74%	16.12%	19.97%
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1 = /

2 = /

2005 120 2007 350
600 3600 200 600

75%

1

2007 10 15 2007
2007 10 15
2007 6 30
9,749.56 1:0.769265
7,500

1		2,943.8250	39.2510%
2		1,189.1250	15.8550%
3		750.0000	10.0000%
4	(SLS)	565.9950	7.5466%
5		260.9775	3.4797%

6		249.6825	3.3291%
7		243.7500	3.2500%
8		162.6900	2.1692%
9		154.7775	2.0637%
10		154.7775	2.0637%
11		106.2000	1.4160%
12		92.6400	1.2352%
13		71.2500	0.9500%
14		64.3950	0.8586%
15		60.0000	0.8000%
16		40.9725	0.5463%
17		38.5725	0.5143%
18		37.2825	0.4971%
19		30.0000	0.4000%
20		27.7800	0.3704%
21		27.7800	0.3704%
22		24.8550	0.3314%
23		24.8550	0.3314%
24		22.2225	0.2963%
25		22.2225	0.2963%
26		18.7500	0.2500%
27		18.7500	0.2500%
28		18.7500	0.2500%
29		18.7500	0.2500%
30		16.6650	0.2222%
31		14.6850	0.1958%
32		12.4275	0.1657%
33		9.0375	0.1205%
34		5.5575	0.0741%
		7,500.00	100.00%

2007 11 23

[2007]1291

2007 11 27

2007 23909

2007 12 6

2007 12 18

360500110000305

2

1

1	2005 2			80%	80		
				10%	10		
	2006 4			10%	10		
2	2006 12			40%	72		
				15%	27		
	2007 12			25%	175		
				20%	140		
3	2006 4			10%	50		
				30%	150		
				4%	20		
	2006 6			20%	100		
				20%	100		

4	2008	12			49%	147		
5	2007	4			0.49%	120		

2

2005

2006

2007

2008

20%

“ ”

“ ”

1

2

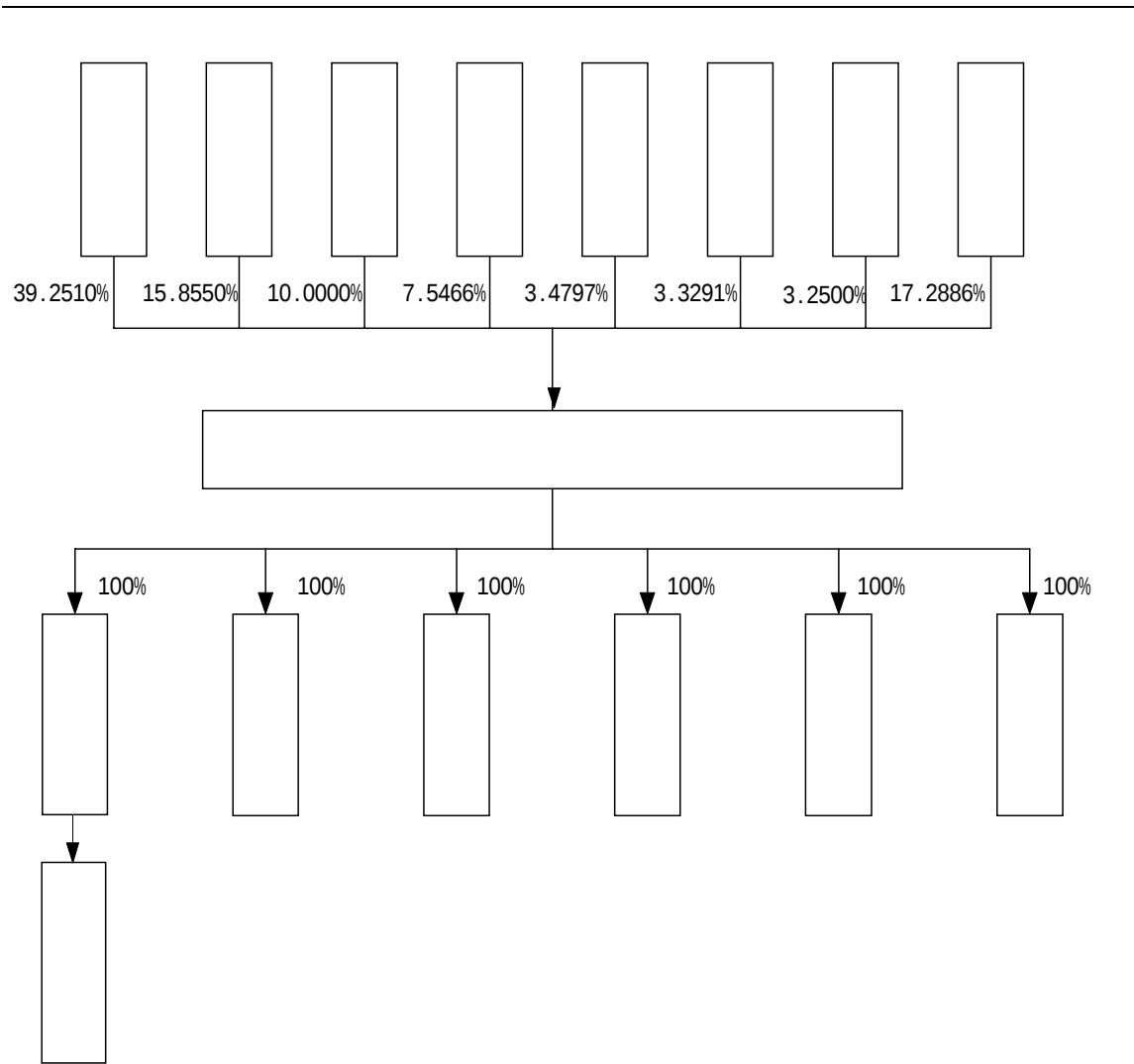
“

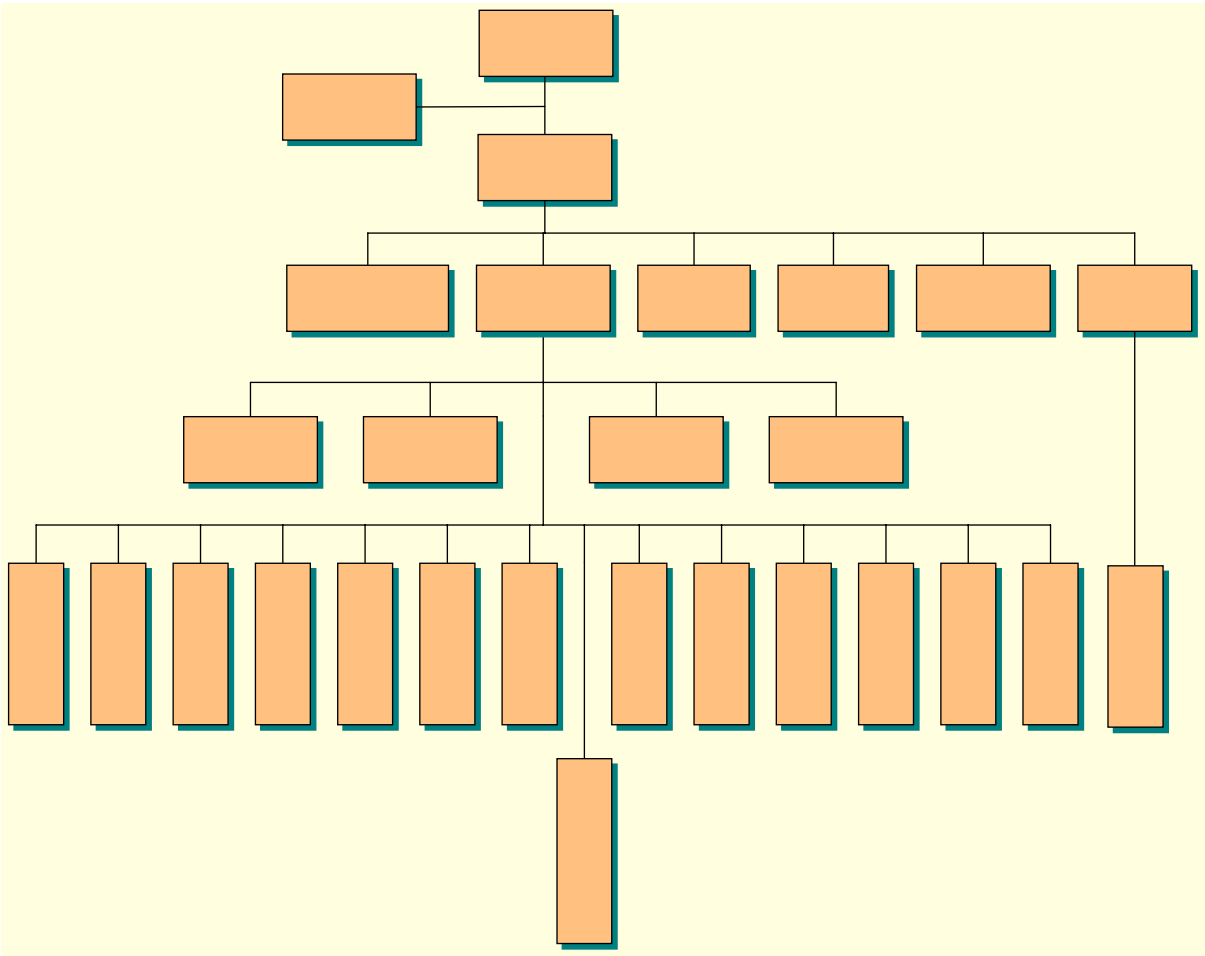
/ - / - - / - ”

2000 2 10			90		2000 28
2001 5 18			210		2001 076
2005 9 8			700		2005 X305
2006 8 14			500		2006

					095
2006 10 30			1,000		2006 117
2006 12 29			300		2006 141
2007 4 29			700		2007 23014
2007 11 27			7,500		2007 23909

2007 12 18





2

2004 003

	90.00	90.00%
	10.00	10.00%
	100.00	100.00%

2 -

2005 2 5

80 10 80% 10%

2005 2 5

2005 4 1

	10.00	10.00%
	90.00	90.00%
	100.00	100.00%

A

B

2004 -2005 4

C

20%

2004			
	5,384,693.06	9,890,769.32	-214,060.22
	42,191,155.96	52,607,345.61	1,900,606.20
	12.76%	18.80%	-11.26%

3 -
2006 1 18 10
10% 2006 1 18
2006 4 3

	10.00	10.00%
	90.00	90.00%
	100.00	100.00%

4 -
2006 4 25
10 10%
580 2006 4 30
2006 5 30
2006 011 2006 6 2

680
A
10%

B

5 -
2008 3 6 2008
1 2008 3
9 2008 5 14

								[2008]021	2008								
5	20								1,180								
6																	
2008	7	8															
				2008	3												
				5,000		2008	8	18									
				750	2008	8	25										
								2008 045	2008								
8	29								1,930								
7																	
2008	9	6															
								2,070	2008								
9	10																
2008	051				2008	9	24										
				4,000													
8																	
2009	5	21															
		2009	9	15													
360921220000592																	
				2004	1	2005	2										
				2005	2												
2009	12	31															
				2009-12-31			2008-12-31										

	120.00	24%
	50.00	10%
	100.00	20%
	80.00	16%
	150.00	30%
	500.00	100%

3	-		
2006	4	2	
150		30%	
	50	10%	
	20	4%	
	100	20%	
	2006	4	6
2006	4	10	

	300.00	60%
	100.00	20%
	100.00	20%

q 6 6

í

2005			
	12,707,497.23	4,755,691.65	428,669.38
	74,466,461.91	88,636,464.97	10,649,377.70
	17.06%	5.37%	4.03%

36%

4 -

2006 6 10

100 20%

100 20%

2006 6 12

2006 6 12

100%

A

B

5 -

2008 11 29 , 2008

,

2005 9
52.63% 120
2006 4
60% 2006 4
50%

2009 12 31

	2009-12-31	2008-12-31
	22,980,378.20	50,869,609.12
	21,707,477.91	15,060,354.54
	6,780,537.66	2,998,503.02

3
1
2006 8 9
100 60 60%
40 40% 2006 8 7
2006 037

	60.00	60%
	40.00	40%
	100.00	100%

2 -

2006 9 24

400 80

48 32 2006 9 28

2006 047

2006 9 28

	108.00	60%
	72.00	40%
	180.00	100%

3 -

2006 12 24

72 40%

27 45 36 15% 25% 20%

2006 12 24

2007 1 31

	99.00	55%
	45.00	25%
	36.00	20%
	180.00	100%

A

45%

B

C

20%

2006			
	2,772,612.39	1,529,894.60	-4,106.52
	111,641,142.10	133,825,263.86	23,863,475.37
	2.48%	1.14%	-0.02%

[2007]079

4 -
2007 3 20

320 176 80
64 2007 4 4
2007 011 2007 4 11

	275.00	55%
	125.00	25%
	100.00	20%
	500.00	100%

5 -
2007 10 8
125 100 25% 20% 175
140 2007 10 8

- -

2007 12 29

100%

A

B

2007

187

2007 6 30

645.55

700

2007 6

3.4797%

6

—

2008 3 7

2008 3 9

2008	5	14
------	---	----

[2008]021

2008	5	15
------	---	----

2006 12 31

277.26

99.59

2006

152.99

-0.41

2007 12 31

660.70

617.55

2007

1,995.43

106.16

2008 4 30

--	--	--	--

			64,082.36
			-127,073.14
			5,000,000.00
			1,728,525.56
			6,728,525.56
	6,601,452.42		6,601,452.42

4

2007 4 11

500

360500110001197

500

2007 4 5

2007 033

2009 12 31

	2009-12-31	2008-12-31
	8,651,136.59	19,383,589.75
	8,381,293.94	8,647,749.31
	-266,455.37	1,770,714.79

5

2007 11 26

10

3605031100000018

10

2007 11 23

2007 125

2008 11 29 ,

2008

100%

2009 12 31

	2009-12-31	2008-12-31
	419,102.04	1,258,604.41
	208,895.85	105,074.53
	88,340.56	5,074.53

6

1,000

300

360900110001245

1

2008 7 22

300

153

51%

147

49% 2008 7 22

2008 170

	153.00	51%
	147.00	49%
	300.00	100.00%

2

-

2008 11 29

5

147

49%

2008 12

20

2009 1 6

100%

49%

2008 11 29

5

2009 12 31

	2009-12-31	2008-12-31
--	------------	------------

20

80

20

0.49%

2007 4 25

A

B

2006 12

2006

3		3.4797%			1101084806*****	
4		3.3291%			6501041968081*****	
5		2.1692%			4306031956120*****	
6		2.0637%			3605211948100*****	
7		2.0637%			3605211970072*****	
8		1.4160%			3621011965122*****	
9		1.2352%			3622021975020*****	
10		0.9500%			3210251972111*****	
11		0.8586%			3605021968030*****	
12		0.8000%			3101081945020*****	
13		0.5463%			1101051967101*****	
14		0.5143%			3622261970103*****	
15		0.4971%			4303031967101*****	
16		0.4000%			5125311971030*****	
17		0.3704%			3622336209*****	
18		0.3704%			6501031962122*****	
19		0.3314%			3605027511*****	
20		0.3314%			3605026502*****	
21		0.2963%			3623311972110*****	
22		0.2963%			2104041941122*****	
23		0.2500%			5201021975092*****	
24		0.2500%			3601021972090*****	
25		0.2500%			3604031968071*****	
26		0.2500%			6501021968102*****	
27		0.2222%			3605211960092*****	
28		0.1958%			3622021962101*****	
29		0.1657%			3605021976120*****	
30		0.1205%			3622021969110*****	

31		0.0741%			3605021973031*****	
		79.2034%	--	--	--	--

2

1

2004 11 28

35 C 10

8.50% 8.50% 15% 15%

13% 10% 10% 10% 10%

750 10%

2009 12 31

	2009-12-31	2008-12-31
	1,612,579,301.46	988,463,177
	1,580,071,644.80	986,433,390

593,638,255.01 -7,035,795 ≤

99.4670% 0.5330%

565.9950

7.5466%

2009 12 31

	2009-12-31	2008-12-31
	5,855,781,716.69	3,772,024,666.91
	2,086,745,272.57	1,429,603,954.20
	198,092,043.90	310,916,719.00

2008

[2009]1192

2009

3

2005 12 16

11,000.00

125

18.18%

27.27% 27.27% 27.27%

243.75

3.25%

2009 12 31

	2009-12-31	2008-12-31
--	------------	------------

	288,769,233.63	165,530,444.87
	119,393,634.15	119,005,090.64
	388,543.51	-630,520.22

2008 [2009] 001
2009

1

39.2510% 0.1958% ,
0.1205% , 1.2352% , 2.0637%
, 2.0637% 44.9299%

“

”

2

15.8550%

“

”

3

“

2

”

		%		%
	29,438,250	39.2510	29,438,250	29.4383
	11,891,250	15.8550	11,891,250	11.8912
	7,500,000	10.0000	7,500,000	7.5000
(SLS)	5,659,950	7.5466	5,659,950	5.6600
	2,437,500	3.2500	2,437,500	2.4375
29	18,073,050	24.0974	18,073,050	18.0730
			25,000,000	25.0000
	75,000,000	100.00	100,000,000	100.00

SLS State-own Legal -person Shareholder

2010 1 15

[2010]42

10%

2010 1 18

1			29,438,250	39.2510%
2			11,891,250	15.8550%
3			7,500,000	10.0000%
4			5,659,950	7.5466%
5			2,609,775	3.4797%

6			2,496,825	3.3291%
7			2,437,500	3.2500%
8			1,626,900	2.1692%
9			1,547,775	2.0637%
10			1,547,775	2.0637%

				%	
1			29,438,250	39.2510	
2			11,891,250	15.8550	
3			2,609,775	3.4797	
4			2,496,825	3.3291	
5			1,626,900	2.1692	
6			1,547,775	2.0637	
7			1,547,775	2.0637	
8			1,062,000	1.4160	
9			926,400	1.2352	
10			712,500	0.9500	

				%	
1			643,950	0.8586	
2			600,000	0.8000	
3			409,725	0.5463	
4			385,725	0.5143	
5			372,825	0.4971	

6			300,000	0.4000	
7			277,800	0.3704	
8			277,800	0.3704	
9			248,550	0.3314	
10			248,550	0.3314	
11			222,225	0.2963	
12			222,225	0.2963	
13			187,500	0.2500	
14			187,500	0.2500	
15			187,500	0.2500	
16			187,500	0.2500	
17			166,650	0.2222	
18			146,850	0.1958	
19			124,275	0.1657	
20			90,375	0.1205	
21			55,575	0.0741	

1

			%	
1		29,438,250	39.2510	-
2		1,547,775	2.0637	
3		1,547,775	2.0637	
4		146,850	0.1958	
5		90,375	0.1205	
6		926,400	1.2352	

2

			%	
1		11,891,250	15.8550	-
2		187,500	0.2500	

1

1

36

36

2

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3 1 2

12

2

12

3

2009 2 15

“

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31

2009 2 15

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2007

416

2008

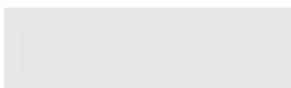
350

2009

420

2009 12 31

1



()	13	7	12
()	48	23	190

2006-2007



1 5 “ 2006 ”

25

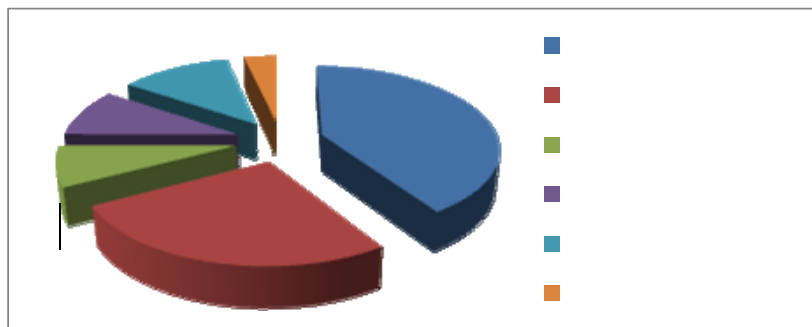
“

”

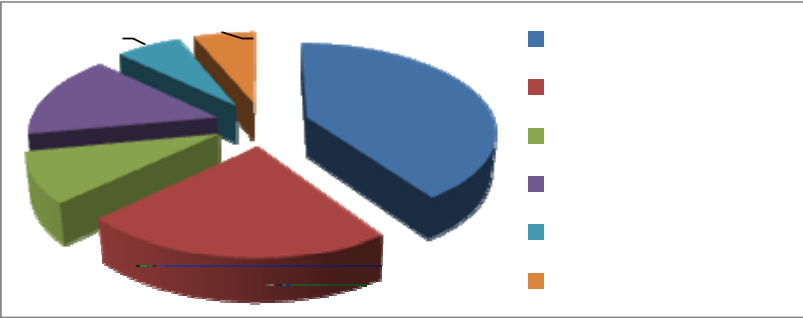
2009 1

2001
C67

2009



2009



“ / - /
- - / - ”

2007 2008

Li

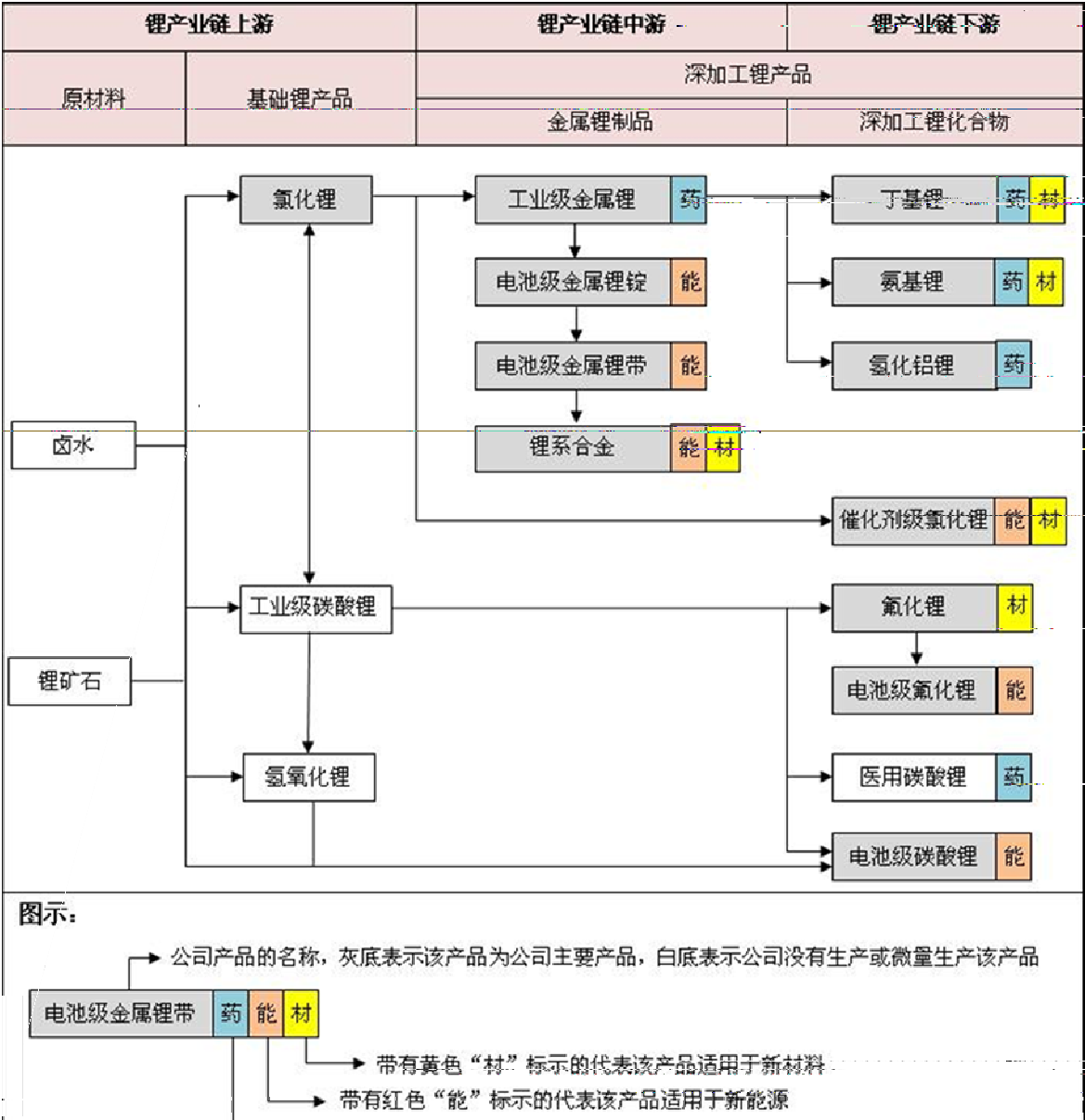
IA

“ ”

“ ”

2

3



4
1
1974 160
2%
1985 1167
2% 84%
53% 79% ,

	SQM	Atacama	40000	
	FMC	Hombre Muerto	18000	
	ChemetaII SCL	Atacama	14000	
	ChemetaII Foote	USA	*5000	
	ADY	Rincon	--	**23000
			2000	25000
			2000	32000
			1000	19000
			--	5000
			82000	99000
			6000	
			5000	
			3000	
			2000	
			2000	
			18000	
		***100000	99000	
*ChemetaII Foote silver peak clayton valley ** 8000 9000 15000 *** 2500 2009				
9				

”

2007 3.5 2008 2008 6.45
1.32 2008

3

20 60
70

80

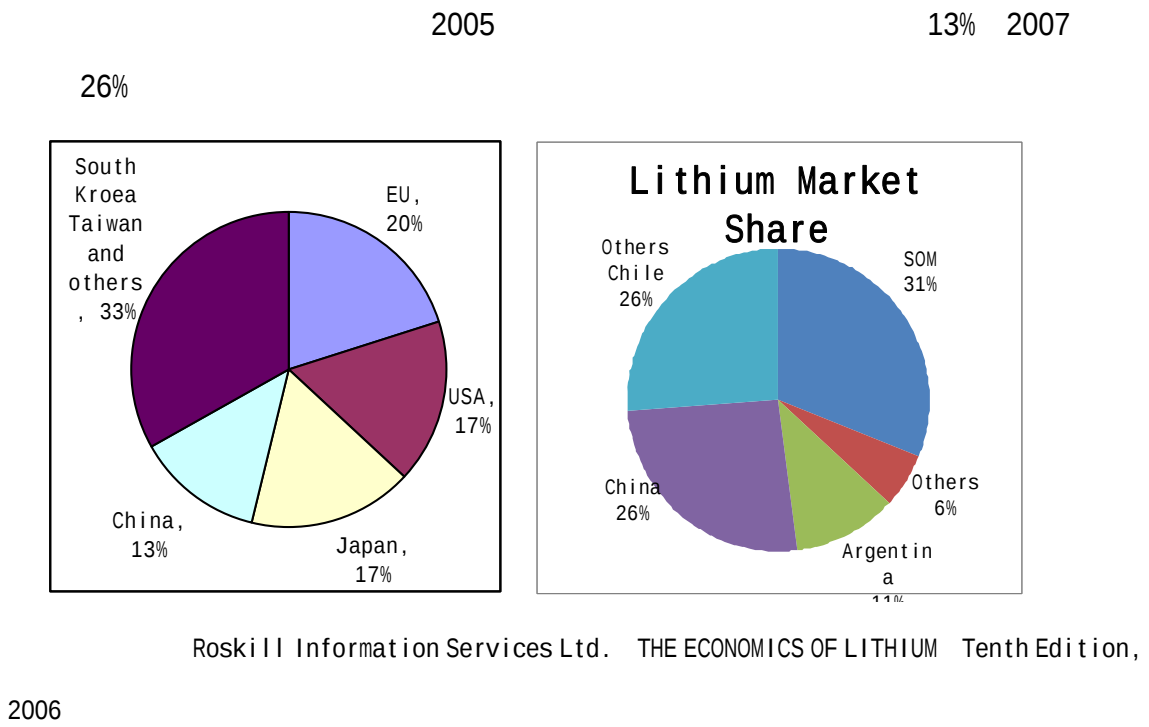
1991

20

PPS

FMC

4



2005

26

8

18

2

“

"

,

,

1000

1000

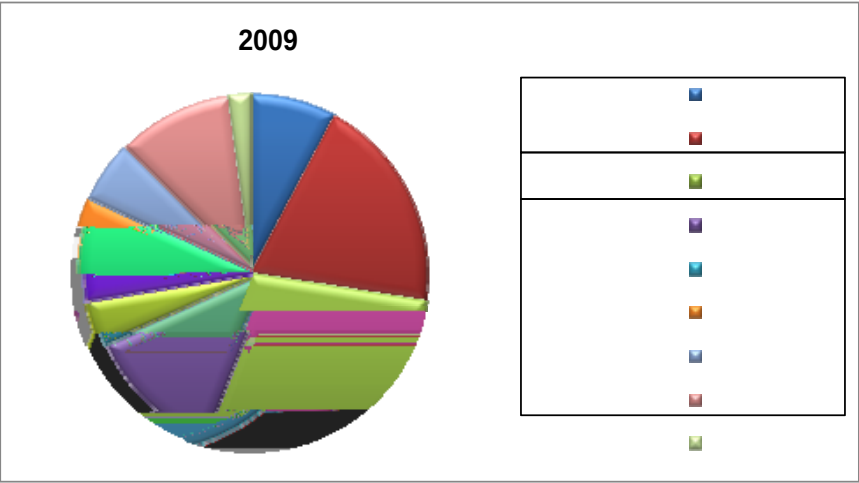
1

“ PPS ”

2

SBS

2009



3

	E2Efavi renz

1

,

20

2001

200 90 177.24

2005 16

63%

83.96%

2002-2007 26%

2002-2007 19% 15%

563/10 7681/10

80%

7500

2

Efavirenz

450 /

Efavirenz

60 /

35 /

2008

3340

200

5

10

2008

42

,

156

2010

250

Efavirenz

2009

2009

Efavirenz

2009

2009

Efavirenz E2

14-15%

2007

35

820

4

- -

/	

100 600 40000 12000

80%

1

1970

IIT 2014 17 2008 28.7 20%

2

21

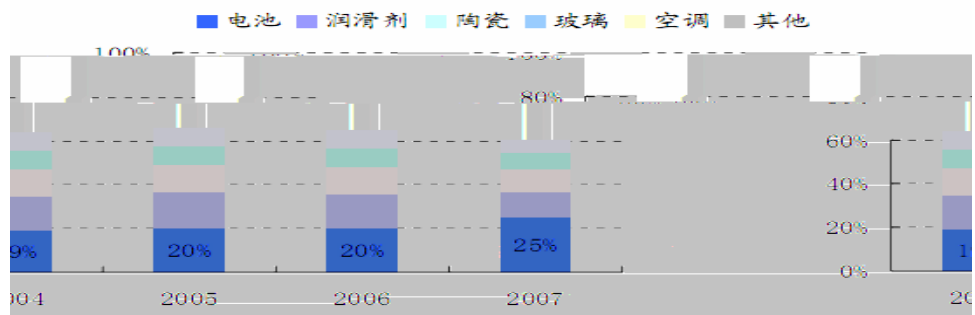
2002-2007 19.8% IDC

29.3% IDC

2002 -2007 5

25% 2004 19%

2007 25%



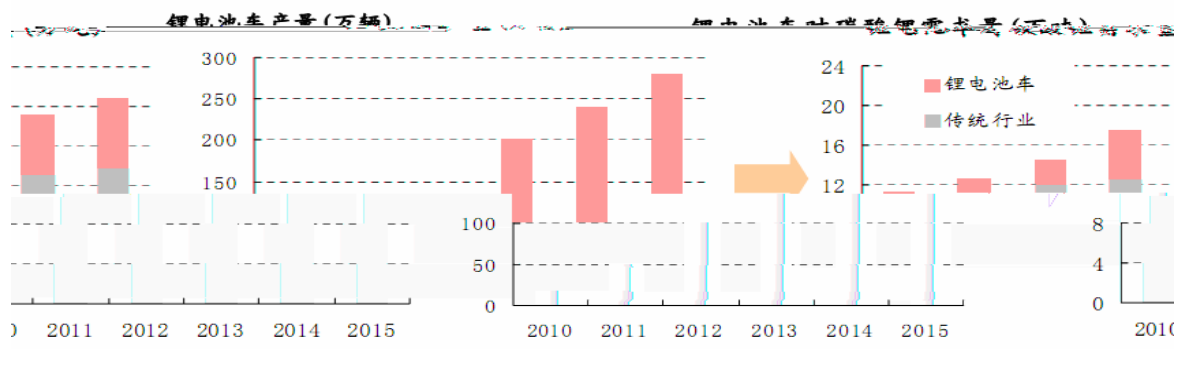
30 IIT 2015

280

7 /

2015 20 /

5%



5

	SBS K
	PPS PPS

4000

800

100

1

SBS

PVC

SBS

SBS

90

SBS



2007

11

SBS

55%

SBS

2008

	/	
	80	
	90	
	80	
	170	
	50	
	30	
	500	

PPS

3

2%-4% , 10%, 15%-20%
30%-50%
1%-5% , , ,
 ,
 ,

3C

1

2008

	Chemeta I	700	2600	12000	5000	

	FMC	650	2200	10000	5000	
	SQM			15000		
	Novosibirsk	50				
		400	75	500	3600	600
				4000	4000	
		300				
			80			
			170			
		80				
		40				
		100				
				1000		
				1500		
						80
						100
						100

2009 43

/

70%

“ /

- / - - / - ”

2

1

, 2007

2260

1950

86.28%

800

/

“

”

“ 1

”

2005	425	30	140	315
2006	515	40	210	345
2007	574	64	258	380
2008	908	105.5	498.5	515

2005-2007

2008 29

/ 2008

2009 43

/

= + -

2007

800 / 2008

900 /

35% 2007

574

258

380 2008

908

500

515

2008

2005 3

FMC

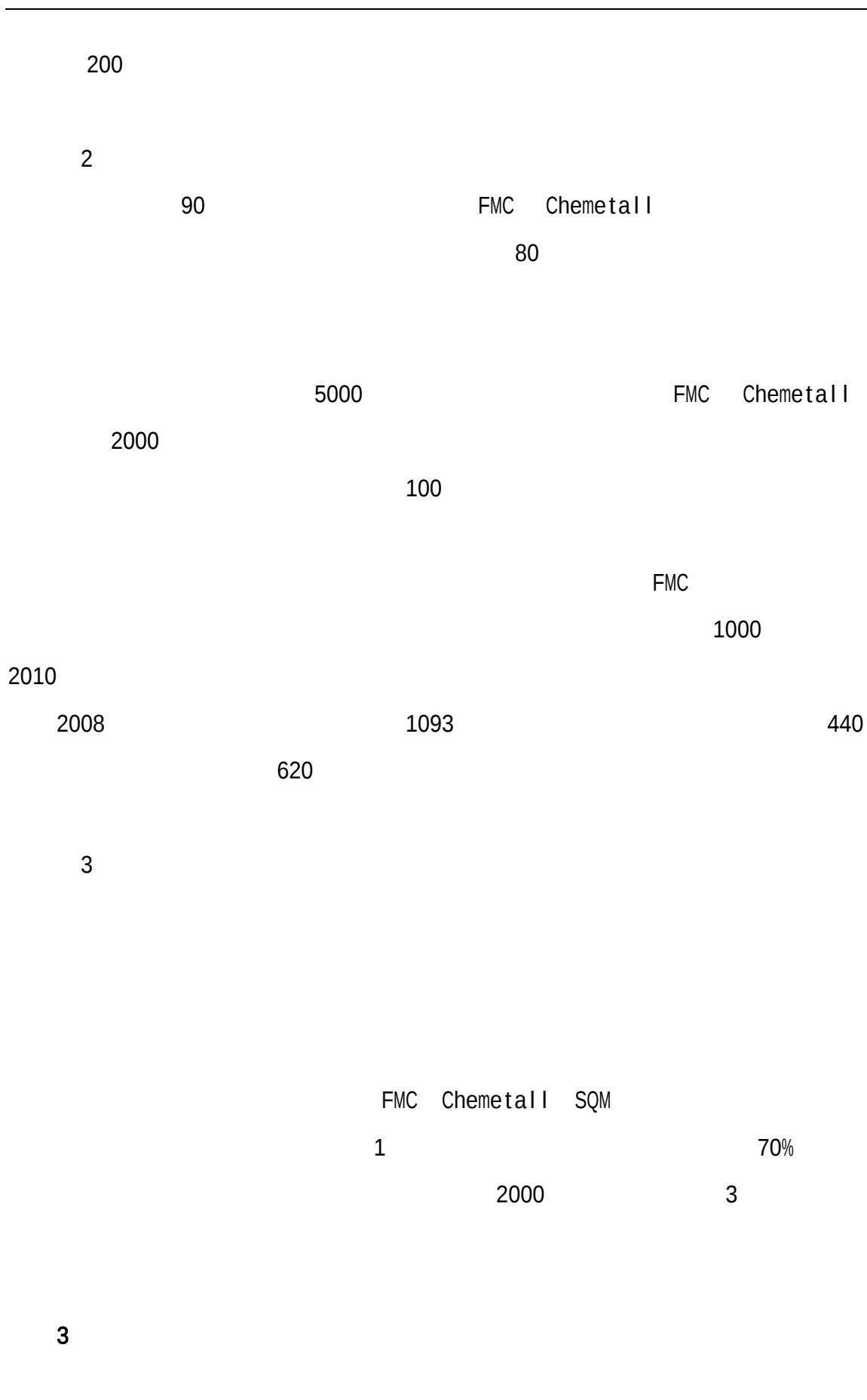
Chemeta ll 600

2007-2009

259

318

309



70%

1

1

55%

45%

380 - 420

-

40%

,

,

,

,

—

		70Kw.h/
		52Kw.h/
		18
		:1.

2

,

670

0.01%

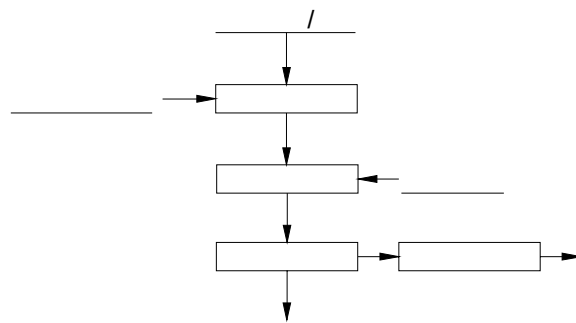
2007 11 9

2007101881035

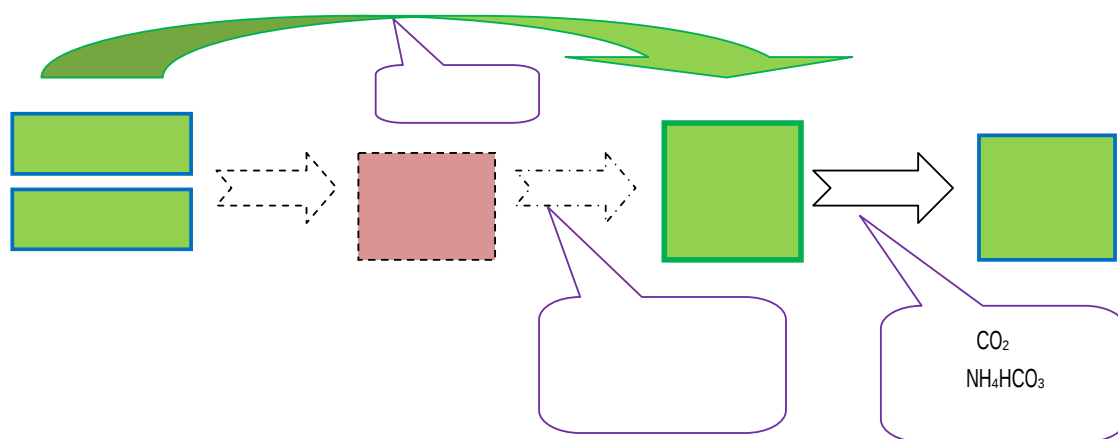
“

”

2



3



20%

2007

65%

79%

20%

2009 7

10

S042- Si Al Fe Ca

30%

2010 4

10

2000

2010

400

850

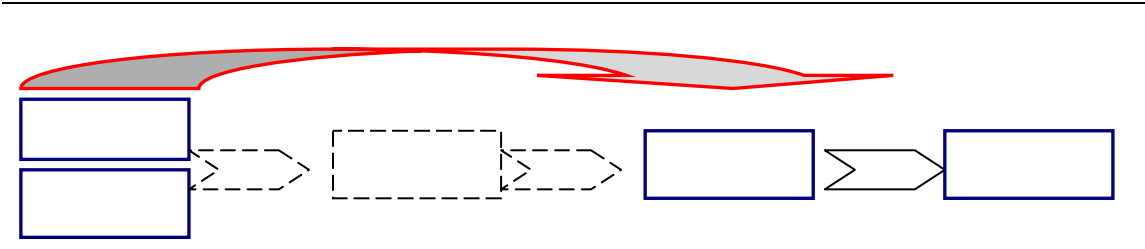
3000

4

20%

4

1



注：标虚线的为国内金属锂生产企业的通行工艺路线，红色箭头为公司独有的工艺路线

2008 1

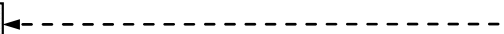
2008100047591 “ ”

25%

2

2008 750

12%



99%

ROCH

6

,

96.60%

1

1

1100

5800

660

3500

20

		Atacama	Salar de Uyuni	Hombre Muerto	Salar de Rincon		
--	--	---------	----------------	---------------	-----------------	--	--

2009 3

“ ” “ ”

	153	450	540	220	48	90	17
	0.12	0.15	0.035	0.062	0.033	0.064	0.04

USGS Meridian International Research 2009 3

“ ” “ ”

21 79%²²

2004

000762

000839

2

, SQM FMC Chemetal I

3/4

SQM 2006

8.5 ,

,

2

1

“

”

2

1

2008

2009

2007-2009

27.45%

- -

30.05% 25.70%

2

1

1

“

”

2

2008

2009

1

2009 2011

8500

“ ”

“ ” “ 2.

”

2

1

2

SQM FMC ChemetaII

2006

2007

25%

3
2008

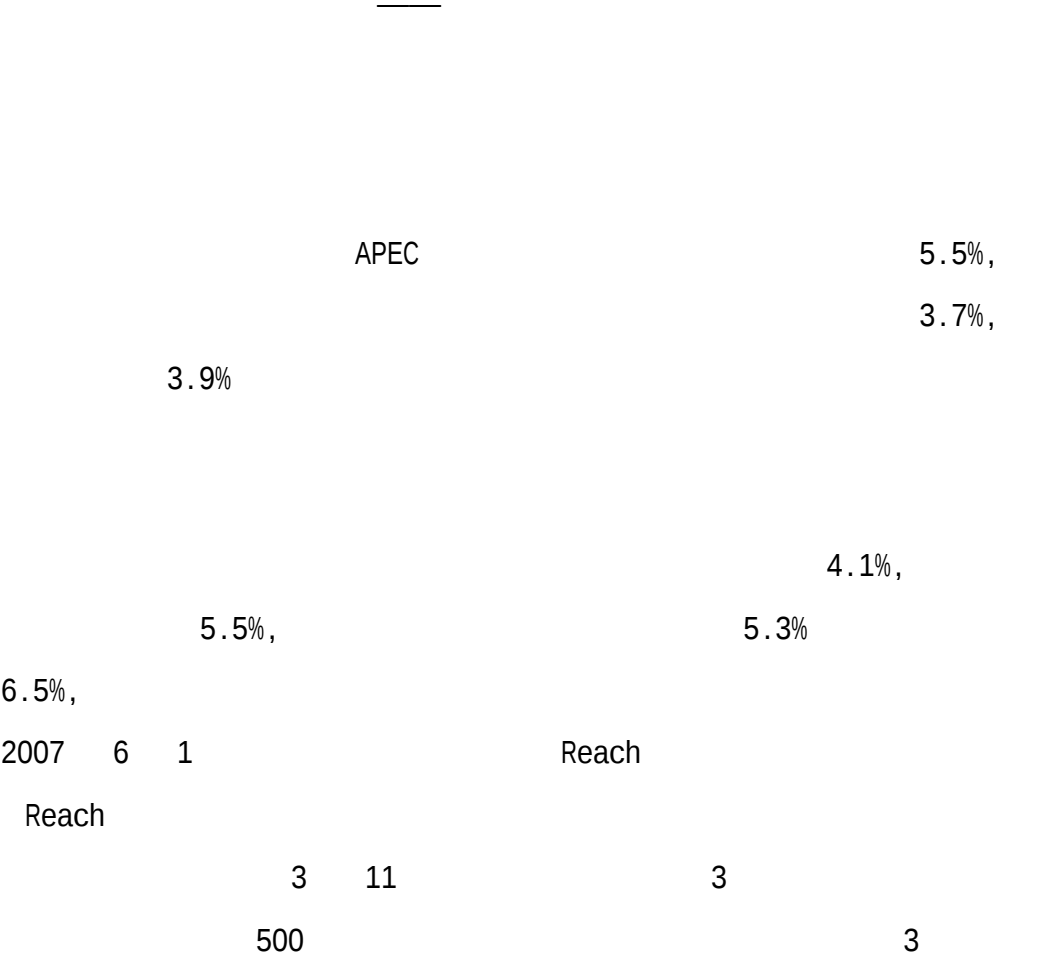
” “ 3 2 ” “

“ ” ITC(HS)

2006 30%
10%
12.5%

2005

80% 20% 70%



Reach	500	3	11	3	3
REACH	32.95%	35.30%	19.03%		
	2007	2008	2009		

1

,

2001 4

2

1

	2009/5/11		

	2009/5/18		
	2009/4/15		
	2009/3/20		100
	2007/10/28		
	2007/4	“ ”	“ ”
	2007/1/23	2007	
	2006/9/28	2006	LB0
	2006/6	2006—2020	5
	2006/6	“ ”	
	2006/03		

	2006/1/9	2006	

2

2007 12 19 “ [2007]79 ” 2008
2008 1 1 ,
1% 5.5% 2%
6.5% 2009 HS
253090 , 0%
 ,

		2007	2008	2009
	2805190000	5.5%	1%	1%
	2836910000	2%	2%	2%
	2827391000	5.5%	5.5%	5.5%
	2826199090	5.5%	5.5%	5.5%
	2825201000	5.5%	5.5%	5.5%
	253090	6.5%	6.5%	0%

:

- 2007 79 2008
- 2006 75
- [2005]64 2006
- 2004 46 2005
2008 12 2008 11 13
2008 36
2008 12 1
15%
2009 6 19 2009 6

2009 7 1

() 15% 5%

2007 6 19 “ [2007]90 ”

2007 7 1

5%

2008 11 19 “ [2008]144 ”

2008 12 1

2931000090

2903199000 9%

2009 3 27 “ [2009]43 ”

2009 4 1

2931000090

13%

,

	2007		2008		2009		
	1-7	7-12	1-11	12	1-3	4-12	
-6	13%	0%	0%	0	0	0%	-
	13%	0%	0%	0	0	0%	
	13%	0%	0%	0	0	0%	
	5%	0%	0%	0	0	0%	-
	13%	0	0	0	0	0%	
	5%	5%	5%	9%	9%	13%	
	5%	0	0%	0	0	0%	
	5%	0%	0%	0	0	0%	

3

[2008]144

4

[2009]43

2007 12 21

“

2007

110 ” 2007

2008 1 21

2

/

3

FMC Chemetal I

2

1

2

3

4

1

10

FMC SQM ChemetaII

2

90%

8 20

2

FMC

FMC2005

8.05%²³

ChemetaII

1

FMC FMC

FMC

FMC

FMC2007

2007

26

8%

2.08

FMC

1.75

/

2008

6000

10000

ChemetaII

ChemetaII

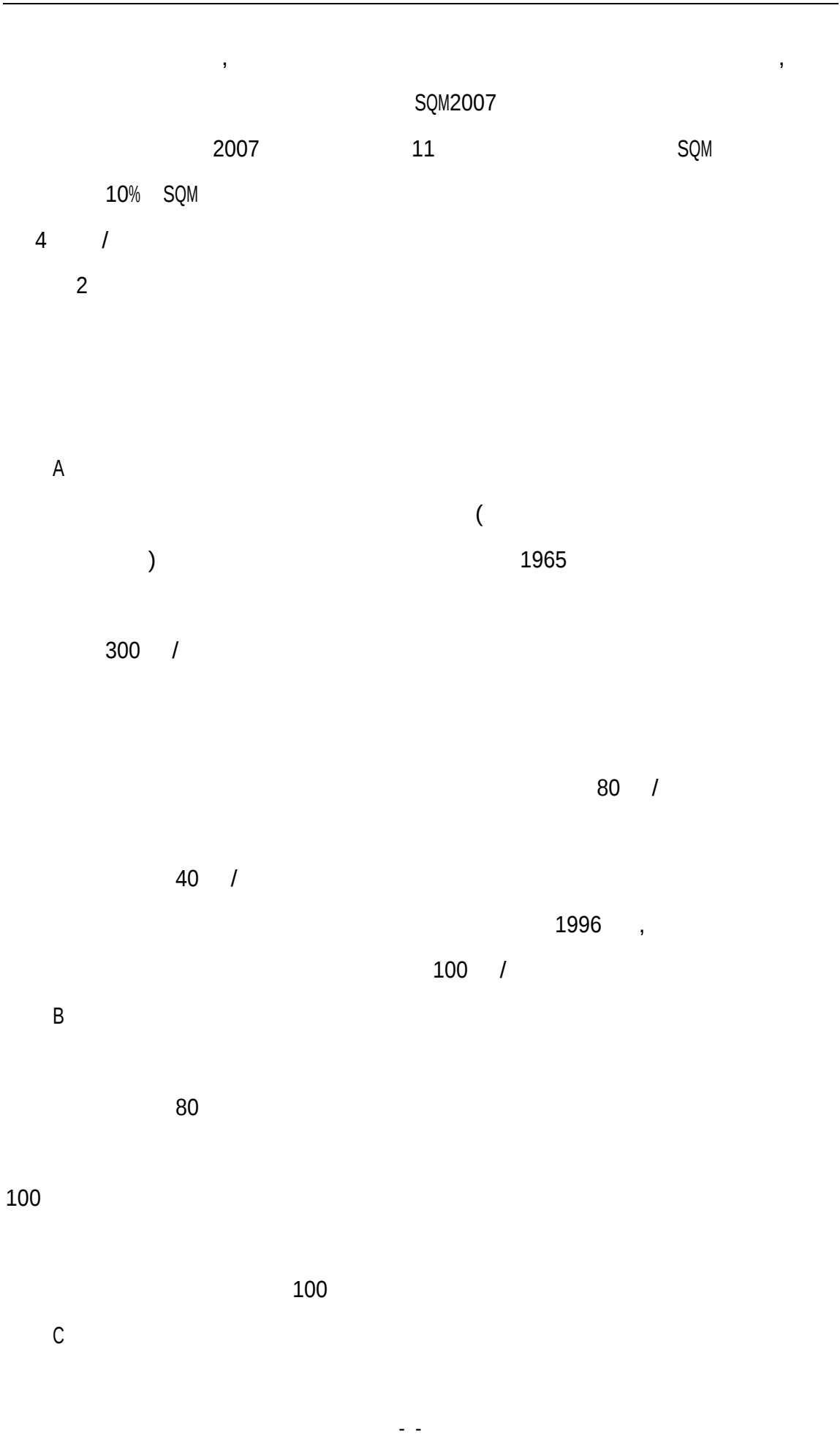
Rockwood

ChemetaII

2007

4.5

SQM:



2008

2009

2500 / “

” 2009101585327

“ / - / - - /

- ”

2008

163

31.65% ²⁴

434 56.36%

51

²⁵2009 2 12

[2009]1

“ 2005 2006 2007 425

515 574

2005-2007 137 235 294 ”

1

9

7

2

2008 12

“ ” 2009 12 “ ”

2

“ /

-- / - - / - ”

3

PPS SBS

4

SQM 2007 5

2007

2006 88.04% 2009 33.47%

2007 2008 2009
 20% 15% 12%

5

2007 101% 6,884 2008 2006 250%
2009 4695 23% 8456
6

“

”

		2008	2007	2006
--	--	------	------	------

		31.65%	39.35%	38.55%
		13.51%	13.61%	11.96%
		56.36%	63.33%	67.35%
		-	-	-

1

=

/

2

=

/

2008

,

1

	2009		2008		2007	
1.	10,086.19	40.86%	11,885.03	49.25%	11,026.98	52.40%

2.	2,957.97	11.98%	11.98%	4,819.00	22.90%
3.	1,934.90	7.84%	7.84%	2,965.75	14.09%
4.	2,331.47	9.44%	9.44%	526.59	2.50%
5.	6,511.52	26.38%	26.38%	403.25	1.92%
6.	852.88	3.45%	3.45%	1,152.34	5.47%
7.	11.12	0.05%	0.05%	151.17	0.72%
	24,686.05	100.00%	100.00%	21,045.08	100%



2

	2009		2008		2007	
	19,979.90	80.94%	19,979.90	64.22%	14,010.29	66.57%
	4,695.03	19.02%	4,695.03	35.04%	6,883.62	32.71%
	11.12	0.05%	11.12	0.74%	151.17	0.72%
	24,686.05	100.00%	24,686.05	100.00%	21,045.08	100%

2009		1,711.42	524.61	463.39	250.09	1,745.52

		36.45%	11.17%	9.87%	5.33%	37.18%
		6.94%	2.13%	1.88%	1.01%	7.07%
2008		5,346.73	1,458.10	652.90	267.16	730.70
		63.23%	17.24%	7.72%	3.16%	8.64%
		22.32%	6.09%	2.73%	1.12%	3.04%
2007		2,891.33	1,713.15	725.68	185.93	1,367.52
		42.00%	24.89%	10.54%	2.70%	19.87%
		13.84%	8.20%	3.47%	0.89%	6.55%

2008

22.84%

2005

20

2009

44.47%

1000

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	17%	17%		
	17%	2005-2007 6 13%; 2007 6 17%	2005-2007 6 13%; 2007 6 6%	

			’	’
		’	’	’
			’	’
			’	’
			’	’

	2009		2008		2007	
	22,377.86	90.65%	17,553.69	72.75%	15,293.75	72.67%
	2,308.19	9.35%	6,225.27	25.80%	5,751.33	27.33%
	-	-	351.11	1.46%	-	-
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100.00%

2009

2008

2009

19.02%

90%

2

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			2009	2008	2007	
			-	-	163.37	
			-	-	17.20	
			-	-	0.39%	
			154.27	289.53	280.89	
			13.09	24.63	35.30	
			0.30%	0.46%	0.80%	
			-	690.77	283.25	

			-	103.62	54.83	
			-	1.94%	1.24%	
			-	-	675.09	
			-	-	171.52	
			-	-	3.88%	
			-	-	2.96	
			-	-	0.31	
			-	-	0.01%	
			2,153.92	5,904.46	5,220.96	
			217.38	595.87	578.87	
			4.95%	11.16%	13.09%	
			2,308.19	6,884.76	6,626.52	
			230.47	724.12	858.04	
			5.25%	13.56%	19.41%	

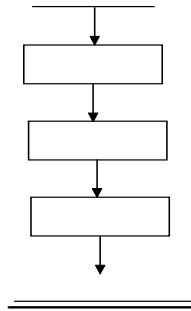
4

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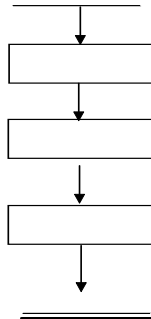
	2009	2008
	12,735.00	15,678.48
	39.33%	45.89%
	51.59%	64.97%
	1,687.41	2,636.30
	44.24%	58.04%
	43.36%	58.40%

2

2009			
	3,097.79		795.87
	12.55%		3.22%
	716.96		-17.89
	18.42%		-0.46%
	114.64		—
	0.46%		—
	12.03		—
	0.31%		—
	140.84		
	0.57%		
	-45.55		
	-1.17%		



2



2002 2

BCC ISO9001

ISO9001 2000

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SQM FMC TOXCO
SQM 2007

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2

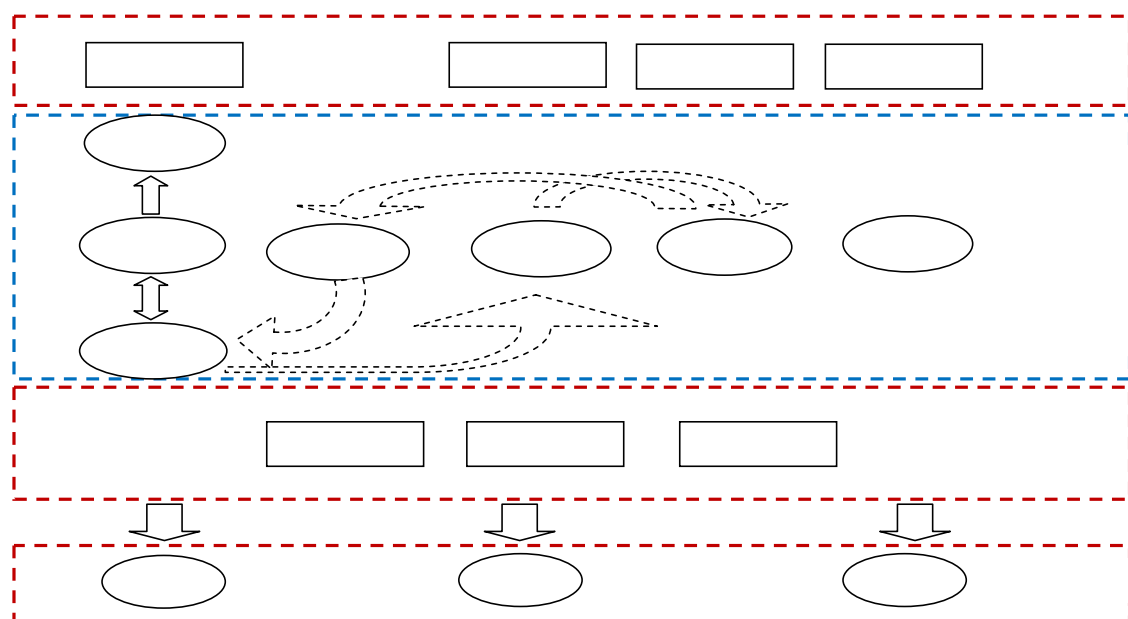


,

	2009			2008			2007		
	2,386.84	50.84%	9.68%	1,879.22	22.22%	7.85%	1,132.29	16.45%	5.42%
	2,308.19	49.16%	9.35%	6,225.27	73.62%	25.99%	5,751.33	83.55%	27.53%
	-	-	-	351.11	4.15%	1.46%	-	-	-
	4,695.03	100.00%	19.03%	8,455.60	100%	35.30%	6,883.62	100%	32.95%

“ ”

- -



1

		()				*3	*4		*5
			*1	*2					
	2009	400	400	400	275.18	337.71	68.80%	68.80%	122.72%
	2008	350	400	379.2	402.37	335.61	100.59%	106.11%	83.41%
	2007	260	350	305	294.20	265.39	84.06%	96.46%	90.21%
	2009	600	600	600	527.90	489.72	87.98%	81.62%	92.77%
	2008	600	600	600	532.86	523.00	88.81%	88.81%	98.15%
	2007	600	600	600	561.01	546.16	93.51%	93.51%	97.35%
	2009	3600	3600	3600	1,686.00	1,872.53	46.83%	46.83%	111.06%
	2008	3600	3600	3600	2,305.60	2,156.35	64.04%	64.04%	93.53%
	2007	800	3600	1967	1,841.44	1,844.41	51.15%	93.62%	100.16%

	2009	75	75	75	86.90	84.10	115.87%	115.87%	96.78%
	2008	50	75	64	56.57	51.46	75.43%	88.39%	90.97%
	2007	50	50	50	19.73	15.52	39.46%	39.46%	78.66%
	2009	500	3000	1750	1,987.00	1,989.00	66.23%	113.54%	100.10%
	2008	500	500	500	374.00	443.00	74.80%	74.80%	118.45%
	2007	0	500	200	153	82.31	30.6%	76.5%	53.8%

$$\begin{aligned}
 &1 = \frac{\text{2009}}{\text{2007}} \times 100\% \\
 &2 = \frac{\text{2008}}{\text{2007}} \times 100\% \\
 &3 = \frac{\text{2009}}{\text{2007}} \times 100\%
 \end{aligned}$$

				()
	2009	28.26	309.45	337.71
	2008	16.97	318.64	335.61
	2007	6.25	259.14	265.39
	2009	-	489.72	489.72
	2008	-	523.00	523.00
	2007	-	546.16	546.16
	2009	1,312.00	560.53	1,872.53
	2008	1,564.47	591.88	2,156.35
	2007	1,096.33	748.08	1,844.41
	2009	-	84.10	84.10
	2008	-	51.46	51.46
	2007	-	15.52	15.52
	2009	120.00	1,869.00	1,989.00
	2008	53.00	390.00	443.00
	2007	-	82.31	82.31

$$4 = \frac{\text{2009}}{\text{2007}} \times 100\%$$

$$5 = \frac{\text{2008}}{\text{2007}} \times 100\%$$

2008

2008

2009

2

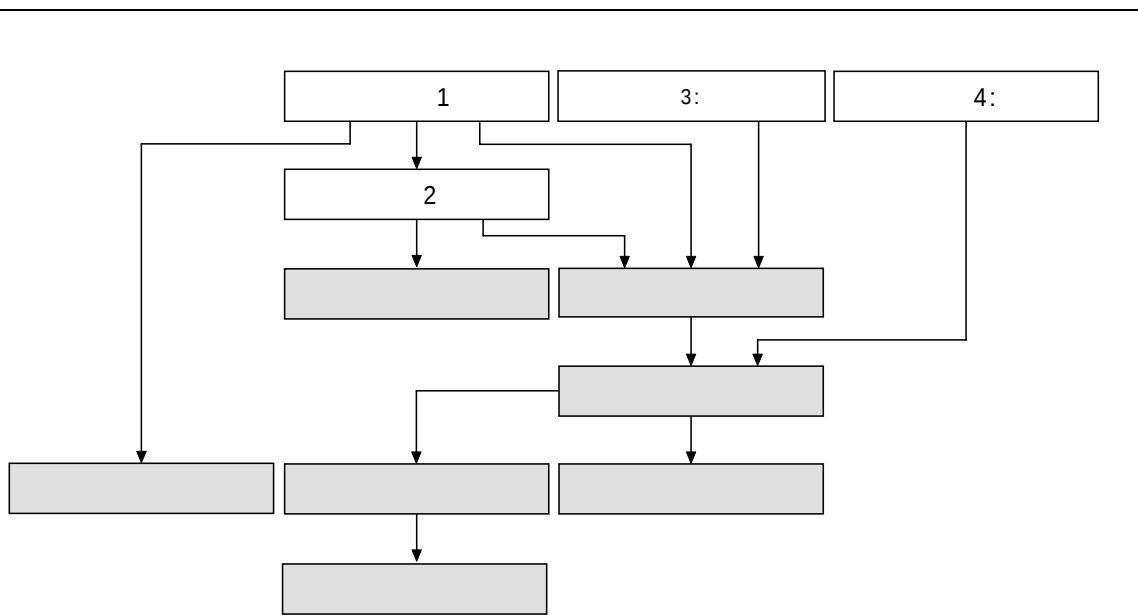
2009		2,322.27	9.41%
		1,945.14	7.88%
		1,506.45	6.10%
	SUNCHEM CO.,LTD	1,337.51	5.42%
		762.79	3.09%
		7,874.16	31.90%
2008	LEVACHEM CO.,LTD	3,107.62	12.88%
	AUROBINDDO PHARMA LTD	1,627.22	6.74%
		1,108.55	4.60%
		900.00	3.73%
	RODA CHEM BV	654.07	2.71%
		7,397.46	30.66%
2007		1,738.61	8.26%
	LEVACHEM CO.,LTD	1,424.98	6.77%
	FMC	1,277.00	6.07%
		1,092.84	5.19%
		990.14	4.70%
		6,523.57	31.00%

50%

1

	2009		2008		2007	
	12,556.49	78.41%	15,783.07	81.33%	14,335.56	86.89%
	615.55	3.84%	607.70	3.13%	406.61	2.46%
	1,480.05	9.24%	1,553.01	8.00%	962.44	5.83%
	1,361.87	8.50%	1,462.83	7.54%	794.13	4.81%
	16,013.96	100.00%	19,406.61	100.00%	16,498.74	100.00%

1



2007

	2009		2008		2007	
	772.21	8.27%	2,837.64	23.25%	3,309.84	27.36%
	2,353.80	25.20%	2,533.53	20.75%	5,718.71	47.28%
	4,596.83	49.22%	5,217.59	42.74%	2,316.69	19.15%
	1,616.14	17.31%	1,618.44	13.26%	750.91	6.21%

2009		-	6,766.83	166.00	-
		-	0.66	2.22	-
		-	4,457.51	369.30	78.88
		-	47.73%	3.95%	0.84%
		-	32.04%	2.65%	0.57%
2008		682.00	6,684.56	869.54	-
		3.70	0.78	3.06	-
		2,526.69	5,217.59	2,662.91	798.35
		20.70%	42.74%	21.81%	6.54%
		14.07%	29.04%	14.82%	4.44%
2007		748.00	2,257.20	704.00	-
		4.52	1.00	3.58	-
		3,383.13	2,257.83	2,520.00	312.22
		27.97%	18.67%	20.83%	2.58%
		20.06%	13.39%	14.94%	1.85%

2007-2009

808

2 883

2007-2009 3.68 / 3.70 / 2.66

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A

B

C

2007

SQM

SQM

2007

2007 6 1 2012 5

31 5 9

SQM

SQM

2

\

	2009		2008		2007	
	177.53	1.28%	346.74	1.93%	264.83	1.57%
	22.19	0.16%	65.04	0.36%	167.12	0.99%
	-	-	398.80	2.22%	170.96	1.02%
\	244.57	1.76%	209.17	1.16%	104.17	0.62%
	99.33	0.71%	-	-	-	-
	373.57	2.69%	-	-	-	-
	917.19	6.59%	1,019.76	5.67%	707.09	4.20%

	2009		2008		2007	
	931.03	6.69%	1,298.25	7.23%	808.01	4.80%
	347.72	2.50%	351.82	1.96%	231.46	1.37%
	256.05	1.84%				
	1,534.8	11.03%	1,650.07	9.19%	1,039.47	6.17%

2

“

”

3

2009	SQM	4,457.51	32.04%
		2,266.61	16.29%
		756.51	5.44%
		500.39	3.60%
		454.08	3.26%
		8,435.10	60.64%
2008	SQM	7,469.19	41.58%
	FMC	2,646.02	14.73%
		1,147.12	6.39%
		944.87	5.26%
	TOXCO INC	377.6	2.10%
		12,584.80	70.05%
2007	KOWA CO., LTD	2,547.90	15.13%
	FMC	2,520.00	14.96%
	SQM	2,257.83	13.41%
		1,610.00	9.56%

	Toxco INC	835.23	4.96%
		9,770.96	58.02%

SQM FMC “ ” “ 1. 1 ”

Toxco INC Toxco

A 000839

2007 2007 3.2 14%

KOWA CO.,LTD

2004

3000 500

50%

5%

		1
		2
		1 2 3
		1 2 3

“ ” “ 2 ”

2

1

A.

B.

C.

56

D.

2

3

1

1

1

4

5

2010 1 5

“

- -

2006

”

3

		2007	2008	2009	2010E
1		3.41	8.29	0.78	5.97

1

			mg/m3	mg/m3			
--	--	--	-------	-------	--	--	--

	dB A		dB A		
	58.4	50.2	65	55	GB12348-90
	48.4	46.9	60	50	GB12348-90
	48.4	46.9	60	50	

4

100%

		t/a	t/a	t/a	t/a	
		19.2	19.2			
		1612.8	1612.8			
		1540	1540			

2

1

30%

2

1 1

≥ 99.5%

25m

35m

35m 30m

2

3000m³

1800m³

30.5m³/d

3

4

“ ” “ 3

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2010 1 7 “

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2008 5 6

[2008]12 “

”

3

		2007	2008	2009	2010E
1		56.37	243.34	145.90	194.06
1.1		53.08	207.25	0	107.06
1.2		0	19.79	112.70	62.00
1.3		2.90	16.30	23.20	20.00
1.4		0.39	0	10.00	5.00
2		36.82	22.18	30.00	111.98

3		19.46	9.99	279.00	114.14
4		1.50	1.50	0	0
5		6.03	26.57	9.69	60.47
6		0.00	0	6.02	34.12
7		7.34	9.61	22.90	35.03
		127.52	313.20	493.51	549.80

2006

260

2007

2008

400

3600

2009

650

2008

1

2008

14.66%

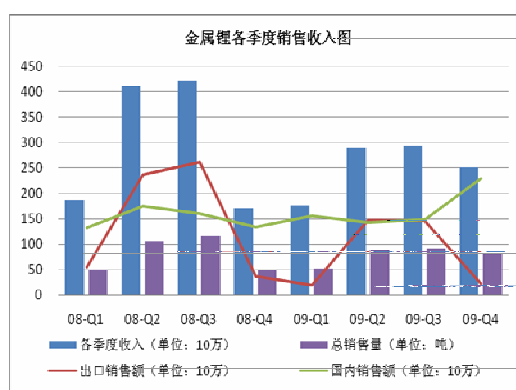
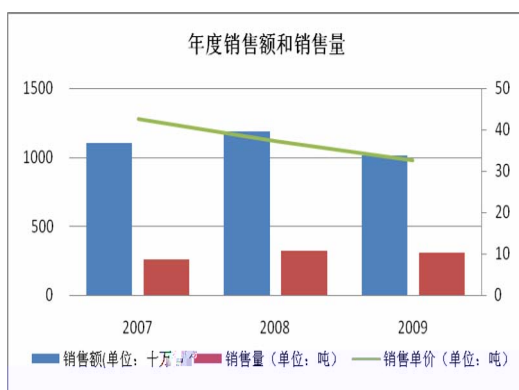
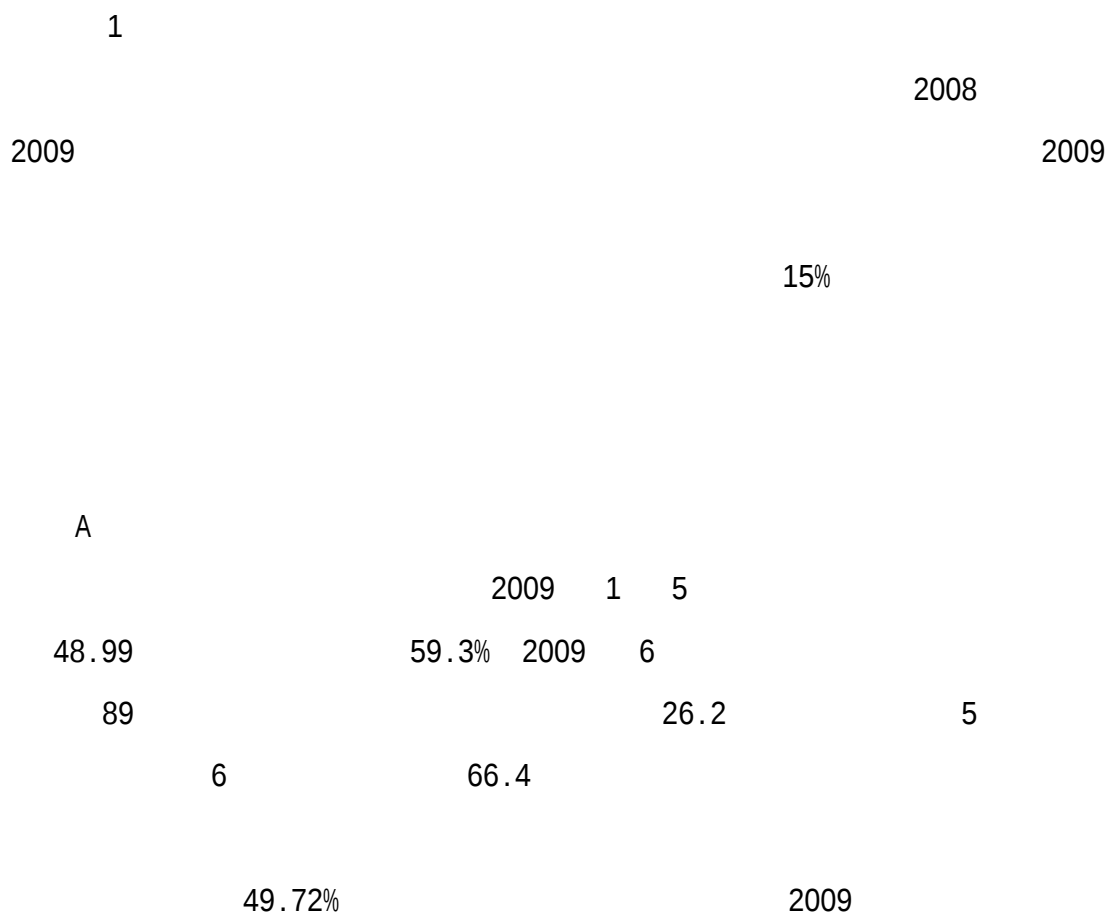
21.08% 2009

2.30%

3.88%

2007

16.39%



2009 204.25 39.9%

105.2 39.06%

2009

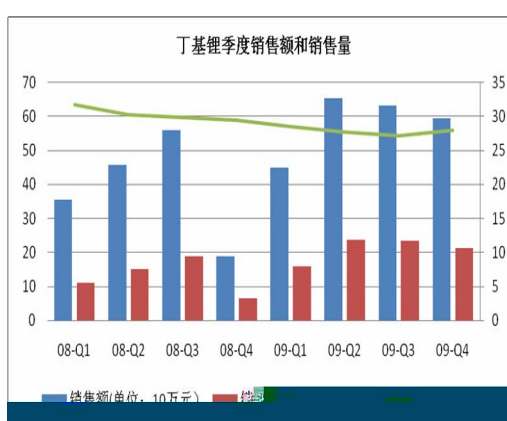
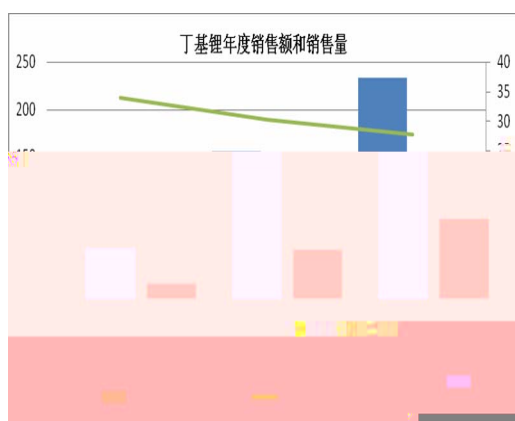
2008 9 3.9 -4.1

2009 2.6-3 /

12.61%

25.47%

B



2008

231.57% 2009

84.1 63.43%

2008

8.5%

3.99

“ 150 ”

C

26

2002

2007

5

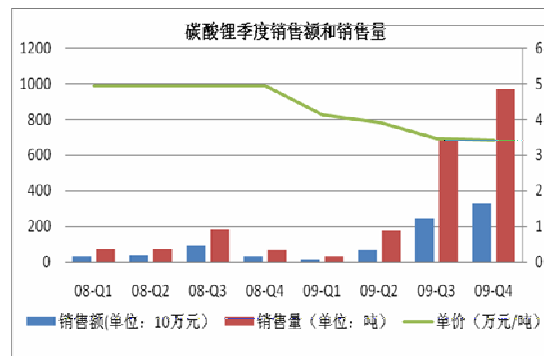
25%

08 9

4.8 /

3.7 /

20%



2009

7

2009

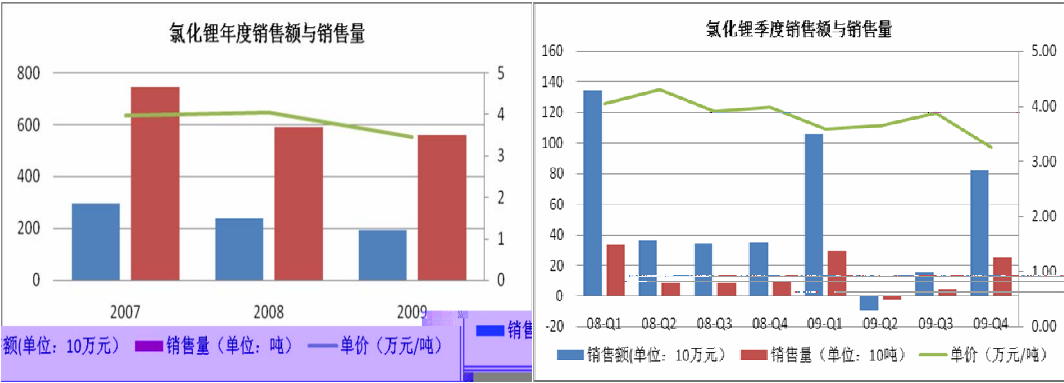
1,868.8

58.75%

41.25%

,

D



2008 4.05 / 2009 3.45

/ 2009 560.5

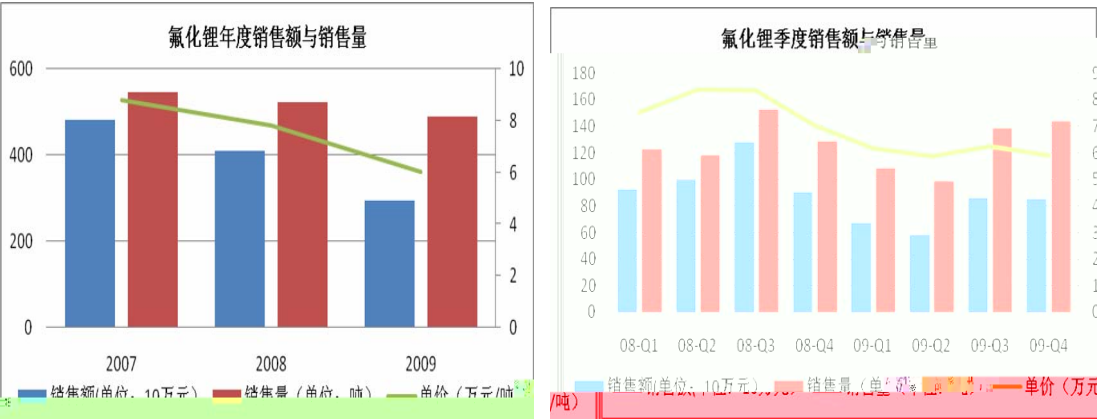
5.30% 1,934.9 19.19%

400

,

F

2008 7.85 6.04

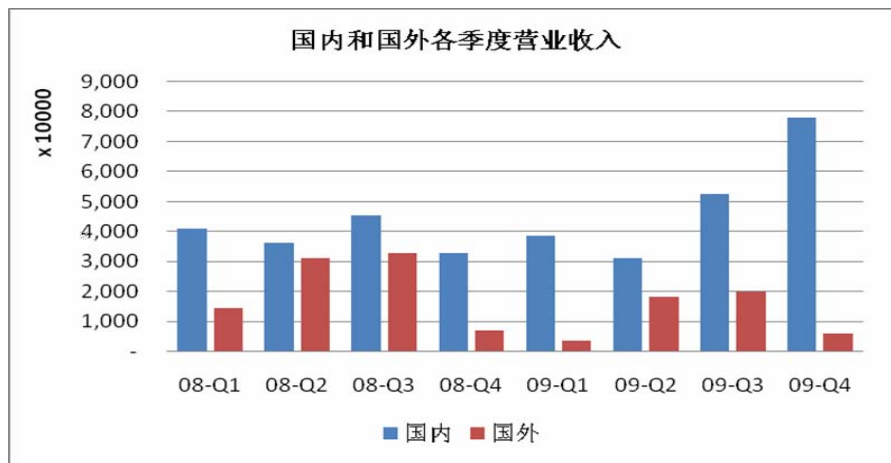


2009 489.7 6.36% 2,959.97

27.94% 2009

2

2008



2008

10.61% 2009

28.93% 09

2009

39.87% 59.04%

2008

2007

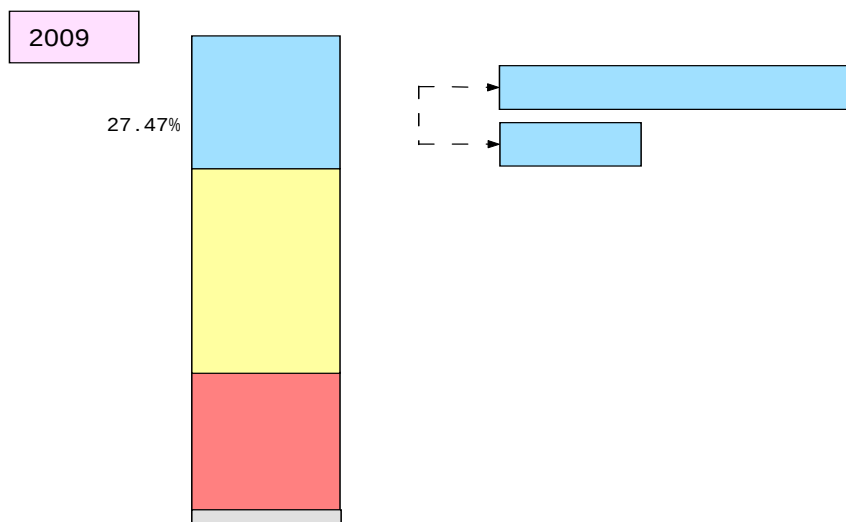
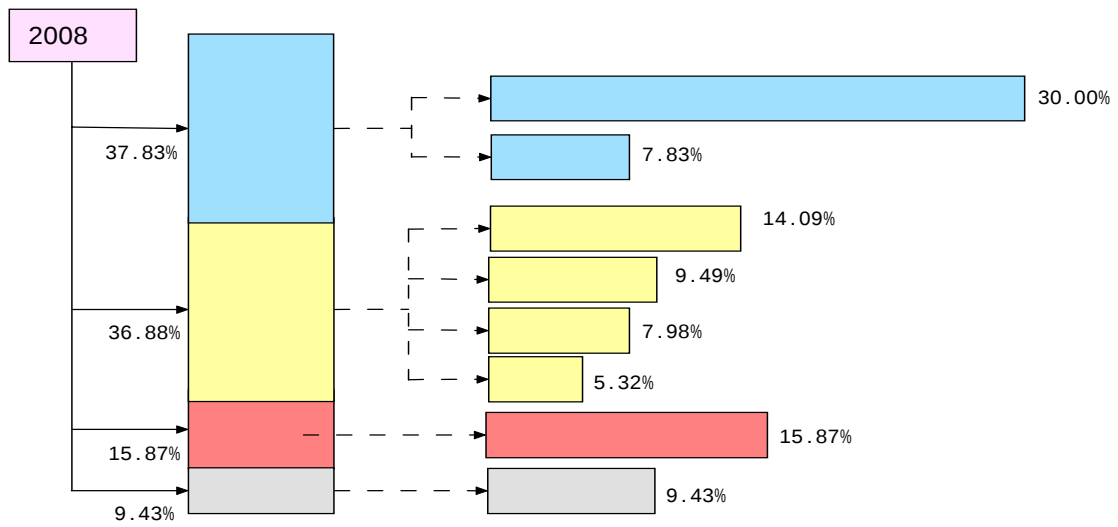
22.84% 2009

44.47%

2009

2009

2



2009

2



2009

2500

2010 4

4000 / “ 150

” 2010

2008

10

1500

3



2008 8,830
 36.86% 2009 10,387 17.63%

30%

3

2007-2009 -447.24
 2,657.07 4,765.55
 2007-2009 21,045.08 24,130.07
 24,686.05 2009 2009
 25.68% 14.23%
 4,000 2009
 2007-2009
 2009

2009

2010

2009 12 31

				%
	4,156.77	982.64	3,174.13	76.36%
	7,741.26	2,109.77	5,631.49	72.75%
	316.49	114.14	202.35	63.94%

	537.86	166.88	370.98	68.97%
	12,752.38	3,373.43	9,378.95	73.55%

1

							%
			1	10	90.49	90.49	100.00%
			2	10	112.79	112.79	100.00%
			1	10	36.79	36.79	100.00%
			3	10	107.03	107.03	100.00%
			1	10	30.88	30.88	100.00%
			1	10	26.79	26.79	100.00%
			1	10	26.29	26.29	100.00%
			1	9	19.56	17.24	88.14%
			2	10	31.88	31.88	100.00%
			9	10	53.09	53.09	100.00%
			4	8	38.99	31.32	80.33%
			1	7	23.05	16.49	71.54%
			4	5	50.95	27.33	53.63%
			1	8	56.05	45.41	81.02%
			1	8	5.01	4.42	88.22%
			1	8	36.38	32.06	88.13%
		()	1	4	27.60	13.63	49.38%
			1	6	20.00	12.25	61.25%
			1	8	13.32	11.74	88.14%
			1	9	7.31	6.62	90.51%
			1	9	4.76	4.31	90.55%
			1	9	4.03	3.56	88.26%
			1	8	11.00	9.22	83.80%
			2	8	16.37	13.71	83.72%
			1	8	8.21	6.88	83.75%
			1	8	5.10	4.24	83.05%
			1	4	41.74	16.04	38.43%
			6	9	114.04	103.21	90.50%
			4	8	91.87	83.14	90.50%
			1	9	114.55	103.67	90.50%
			1	9	21.00	17.02	81.05%

			2	8	58.68	53.27	90.78%
			1	8	2.26	2.05	90.72%
			1	9	98.29	95.96	97.63%

			12	1.3/12	164.91	11.93	7.23%
			1	7	12.60	9.55	75.78%
			1	7	28.70	17.52	61.06%
			1	8	11.12	8.87	79.73%
		(4)	4	8	14.00	11.16	79.73%
			1	8	2.95	2.06	69.73%
			1	8	1.65	1.15	69.73%
			4	7	78.32	0.00	0.00%
			1	4	1.38	0.58	41.87%
			1	3	5.27	1.91	36.28%
			1	7	26.63	21.73	81.58%
			3	9	78.91	0.00	0.00%
			1	10	65.85	65.85	100.00%
			1	10	14.35	14.35	100.00%
			1	10	19.02	19.02	100.00%
		PE	6	10	39.08	38.43	98.33%
			1	10	30.60	30.09	98.33%
			1	10	76.91	75.63	98.33%
			1	10	19.74	19.42	98.33%
			1	10	187.42	150.73	80.42%
			2	10	16.52	15.97	96.67%
			1	10	3.58	3.53	98.33%
			1	10	2.58	2.54	98.33%
			1	10	3.79	3.73	98.33%
			2	10	5.22	5.17	99.04%
			2	7	6.74	4.68	69.51%
			1	7	4.7	3.20	68.11%
			1	2	18.04	3.83	21.25%
			8	4	88.2	42.28	47.94%
			10	7	14.13	10.16	71.91%
			8	2	43.15	9.17	21.26%
			1	5	10.57	5.44	51.42%
			2	7	3.36	2.39	71.23%
		200L()	30	9	15.6	13.81	88.50%
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	S0261434 S0261442	9	10070.84		2008 244	
	S0239253 S0239259 S0239261 S0239262	9	1135.17		2009 088 090 092 096 099	
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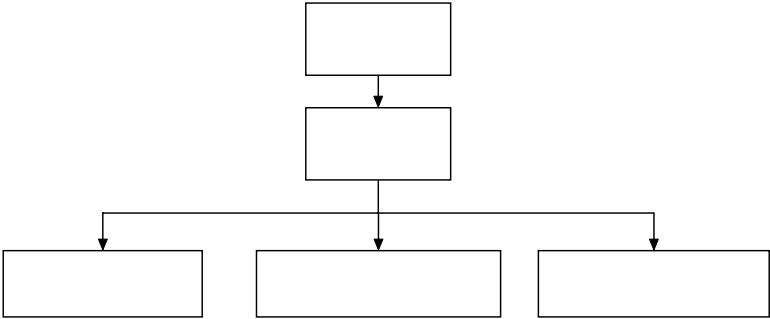
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		29,438,250	39.2510%
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		2,496,825	3.3291%
		643,950	0.8586%
		1,626,900	2.1692%
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	2007-12-31		2008-12-31		2009-12-31	
	2,943.83	39.25%	2,943.83	39.25%	2,943.83	39.25%
	1,189.13	15.86%	1,189.13	15.86%	1,189.13	15.86%
	249.68	3.33%	249.68	3.33%	249.68	3.33%
	64.40	0.86%	64.40	0.86%	64.40	0.86%
	162.69	2.17%	162.69	2.17%	162.69	2.17%
	92.64	1.24%	92.64	1.24%	92.64	1.24%
	40.97	0.55%	40.97	0.55%	40.97	0.55%
	106.20	1.42%	106.20	1.42%	106.20	1.42%
	27.78	0.37%	27.78	0.37%	27.78	0.37%
	27.78	0.37%	27.78	0.37%	27.78	0.37%

	22.22	0.30%	22.22	0.30%	22.22	0.30%
	37.28	0.50%	37.28	0.50%	37.28	0.50%
	30.00	0.40%	30.00	0.40%	30.00	0.40%
	22.22	0.30%	22.22	0.30%	22.22	0.30%
	154.78	2.06%	154.78	2.06%	154.78	2.06%
	154.78	2.06%	154.78	2.06%	154.78	2.06%
	14.69	0.20%	14.69	0.20%	14.69	0.20%
	9.04	0.12%	9.04	0.12%	9.04	0.12%
	18.75	0.25%	18.75	0.25%	18.75	0.25%
	5,368.85	71.59%	5,368.85	71.59%	5,368.85	71.59%

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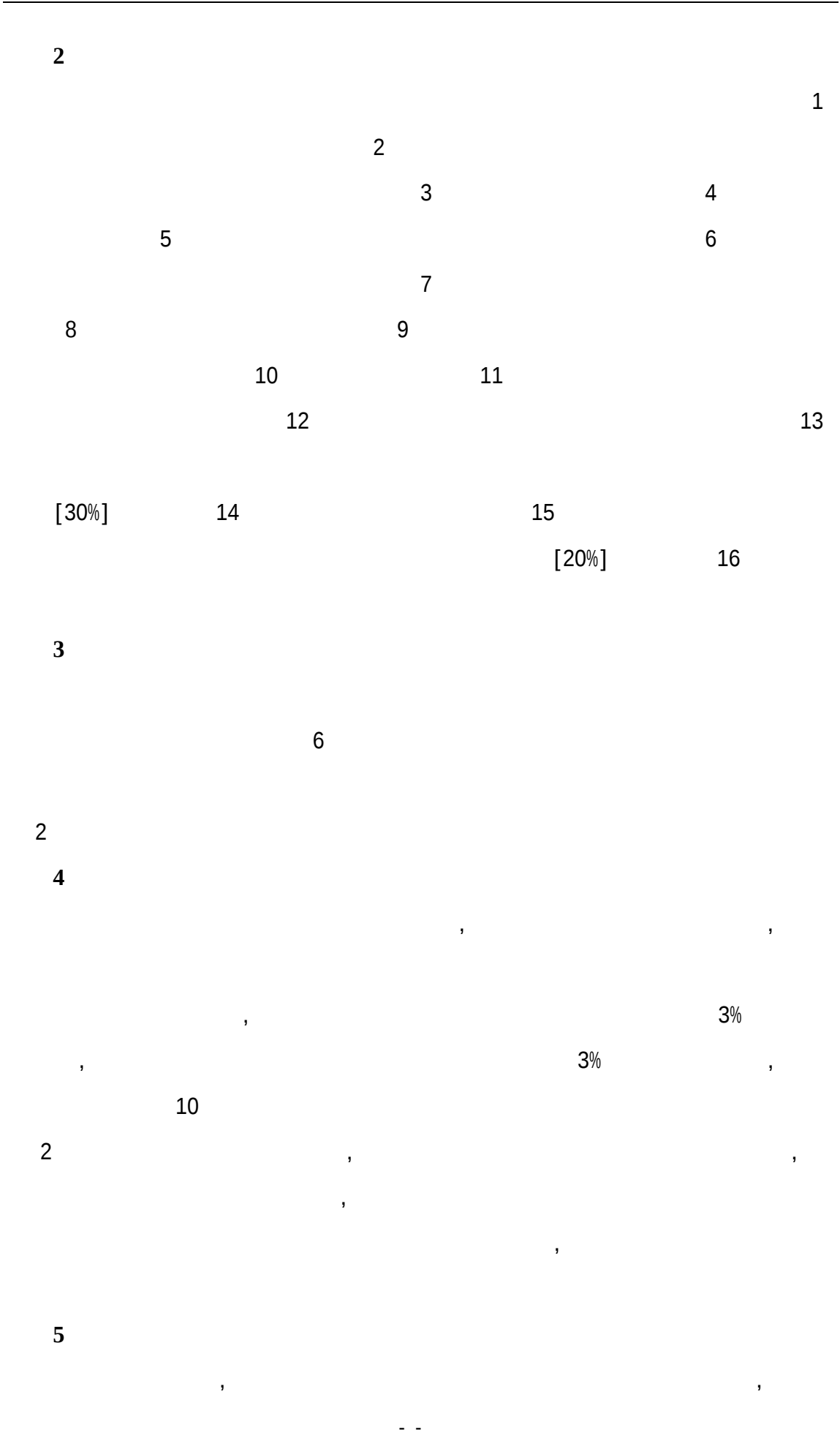
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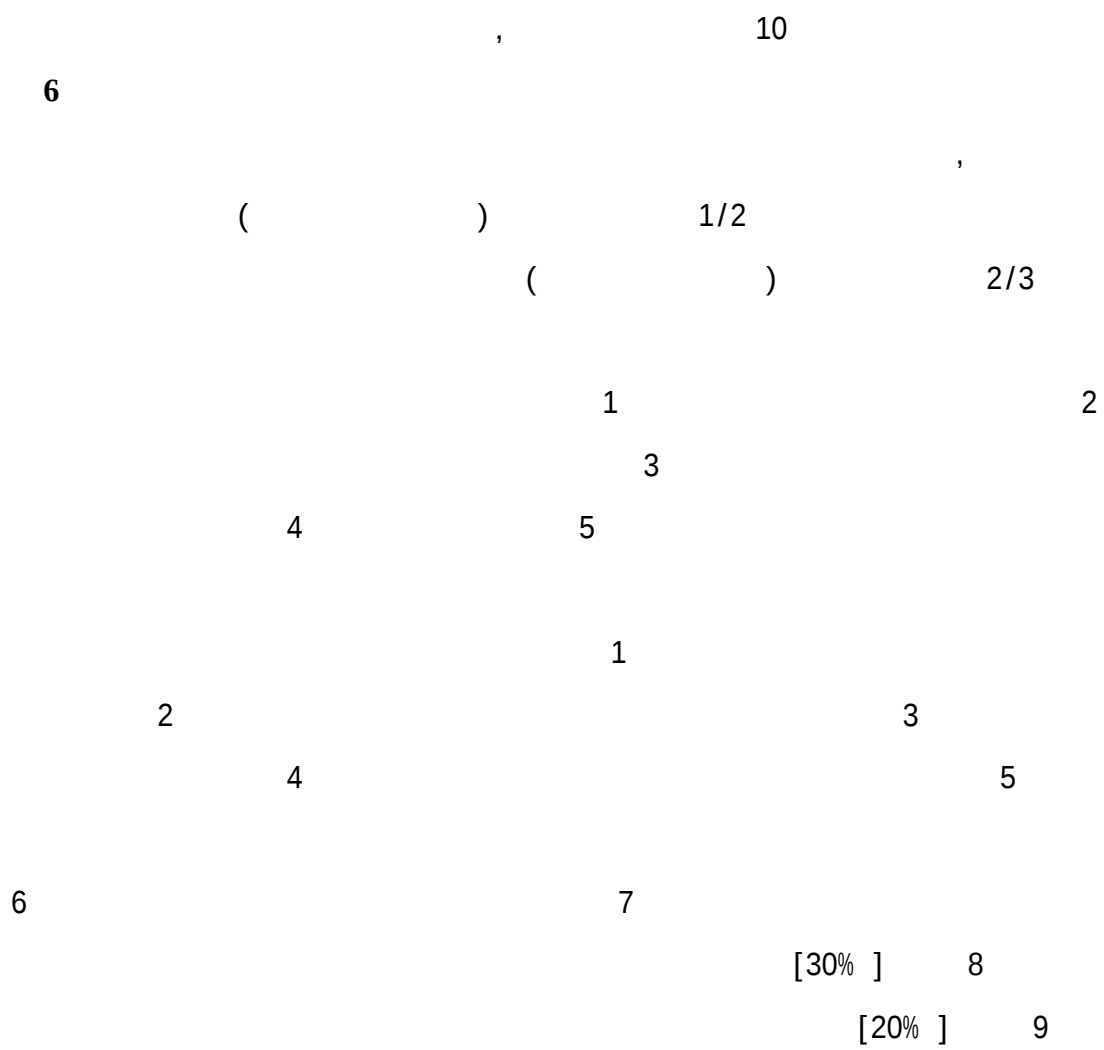
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	2009-12-31	2008-12-31	2007-12-31
	21,170,721.52	24,335,397.57	12,804,106.50
	33,544,799.20	18,276,628.80	6,808,600.00
	43,002,235.18	23,257,370.88	36,444,425.92
	25,412,021.39	10,865,635.29	6,268,174.70

	5,723,801.45	663,075.27	2,793,070.23
	46,617,578.99	78,788,803.52	45,117,061.92
	175,471,157.73	156,186,911.33	110,235,439.27
	1,200,000.00	1,200,000.00	1,200,000.00
	414,905.19	-	-
	93,789,525.64	96,334,086.59	68,164,385.18
	10,014,971.09	795,221.77	5,720,331.15
	3,516,609.26	541,516.84	645,587.75
	13,018,020.82	31,838,005.15	11,199,469.22
		-	-
	2,648,485.84	6,949,674.04	3,091,905.62
	124,602,517.84	137,658,504.39	90,021,678.92
	300,073,675.57	293,845,415.72	200,257,118.19
	54,964,825.01	79,809,410.50	35,360,000.00
	8,704,790.70	2,400,000.00	-
	19,293,083.57	20,620,352.13	14,807,983.97
	2,802,373.49	2,777,024.91	3,228,301.41
	2,689,181.29	3,126,631.79	1,488,606.86
	-224,566.85	-207,349.43	432,197.43
	0.46	0.46	882,739.13
	2,815,209.74	6,094,275.35	16,811,036.12
	12,882,989.33	19,776,915.53	7,186,028.90
	103,927,886.74	134,397,261.24	80,196,893.82

	6,000,000.00	-	-
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	6,000,000.00	-	-
	109,927,886.74	134,397,261.24	80,196,893.82
	75,000,000.00	75,000,000.00	75,000,000.00
	22,795,952.27	22,795,952.27	22,795,952.27
	5,930,785.50	7,635,857.27	5,858,923.56
	4,093,718.52	2,869,288.64	1,874,143.05
	82,325,332.54	49,688,621.60	11,752,215.69
	190,145,788.83	157,989,719.78	117,281,234.57
	-	1,458,434.70	2,778,989.80
	190,145,788.83	159,448,154.48	120,060,224.37
	300,073,675.57	293,845,415.72	200,257,118.19

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	2009	2008	2007
	246,860,522.95	241,300,655.78	210,450,762.94
	208,066,567.33	197,562,532.14	171,016,373.04
	183,412,042.31	168,797,977.09	152,686,379.28
	1,562,971.77	1,177,093.28	613,126.47
	5,218,784.20	6,306,238.09	4,666,325.00
	12,910,056.47	13,329,082.59	9,281,494.39
	3,911,600.29	6,497,964.89	3,254,705.98
	1,051,112.29	1,454,176.20	514,341.92
	122,040.00	-371,010.20	-

	38,915,995.62	43,367,113.44	39,434,389.90
	6,617,341.96	10,910,725.70	5,083,974.01
	1,602,572.16	874,145.90	310,446.77
	43,930,765.42	53,403,693.24	44,207,917.14
	10,069,624.60	14,483,707.04	14,660,360.88
	33,861,140.82	38,919,986.20	29,547,556.26
	-	-	-
	33,861,140.82	38,931,551.50	29,525,974.55
	-	-11,565.30	21,581.71
	0.45	0.52	0.41
	0.45	0.52	0.41
	-	-	620,165.45
	33,861,140.82	38,919,986.2	30,167,721.71
	33,861,140.82	38,931,551.5	30,146,140.00
		-11,565.30	21,581.71

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	2009	2008	2007
	245,415,528.06	291,605,468.70	234,415,444.57
	973,459.63	-	785,987.54
	7,257,152.63	10,861,010.33	4,778,270.70
	253,646,140.32	302,466,479.03	239,979,702.81
	159,932,322.69	216,812,699.74	195,637,915.51
	15,773,041.10	15,144,617.43	12,411,516.57
	23,231,960.78	34,853,788.21	27,792,974.98

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	15,126,930.26	22,903,406.30	12,220,930.87
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	2009-12-31	2008-12-31	2007-12-31
	14,579,932.06	6,023,126.92	10,565,124.25
	27,173,914.16	11,903,488.00	3,160,000.00
	13,762,099.63	5,691,444.26	8,828,365.64
	18,030,284.61	9,114,323.46	5,665,845.25
	-	-	32,589,124.88
	806,816.92	43,065,825.89	19,690,253.24
	23,350,461.26	29,215,971.64	13,740,728.46
	97,703,508.64	105,014,180.17	94,239,441.72
	62,833,355.49	56,363,355.49	25,074,544.61
	414,905.19	-	-
	51,529,139.01	50,623,402.43	35,754,701.64
	2,833,279.88	565,208.66	3,304,539.20
	1,826,036.37	250,126.17	383,107.07
	4,763,698.66	2,986,644.20	7,019,061.94
	-	-	-
	671,313.90	1,341,479.58	1,164,053.24
	124,871,728.50	112,130,216.53	72,700,007.70
	222,575,237.14	217,144,396.70	166,939,449.42
	52,815,450.00	79,809,410.50	31,660,000.00
	-	2,400,000.00	-
	11,735,801.33	12,325,541.70	8,408,692.74

	2,294,114.49	2,352,017.61	2,760,448.21
	1,449,003.90	1,606,771.75	685,103.54
	3,416,538.67	1,585,277.66	-744,183.94
	0.46	0.46	882,739.13
	18,547,722.32	2,846,560.52	18,250,685.26
	8,938,129.93	3,002,234.53	3,066,339.14
	99,196,761.10	105,927,814.73	64,969,824.08
	-	-	-
	-	-	-
	99,196,761.10	105,927,814.73	64,969,824.08
	75,000,000.00	75,000,000.00	75,000,000.00
	22,495,635.65	22,495,635.65	22,495,635.65
	966,704.53	1,049,109.25	1,753,608.52
	4,093,718.52	2,869,288.64	1,874,143.05
	20,822,417.34	9,802,548.43	846,238.12
	123,378,476.04	111,216,581.97	101,969,625.34
	222,575,237.14	217,144,396.70	166,939,449.42

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	2009	2008	2007
	154,931,678.72	128,805,109.00	72,554,262.83
	126,672,738.08	99,513,709.21	61,494,111.52
	858,091.09	315,663.50	131,553.10
	1,611,053.61	1,677,914.26	1,149,773.97
	8,589,983.88	8,767,229.50	5,504,214.73
	2,915,077.02	4,970,670.61	1,546,755.25
	-206,226.87	779,001.25	457,664.72

	122,040.00	137,336.44	16,506,308.86
	14,613,001.91	12,918,257.11	18,776,498.40
	555,785.45	1,917,441.51	512,257.61
	14,249.80	552,225.80	20,981.30
	15,154,537.56	14,283,472.82	19,267,774.71
	2,910,238.77	4,332,016.92	948,094.35
	12,244,298.79	9,951,455.90	18,319,680.36
	0.16	0.13	0.25
	0.16	0.13	0.25
	12,244,298.79	9,951,455.90	18,319,680.36

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	2009	2008	2007
	154,576,584.24	123,292,967.55	

	6,000,000.00	-	-
	6,205,852.98	34,692,933.63	374,740.20
	23,824,566.14	22,281,467.07	22,231,543.63
	6,470,000.00	32,880,000.00	9,050,000.00
	30,294,566.14	55,161,467.07	31,281,543.63
	-24,088,713.16	-20,468,533.44	-30,906,803.43
	-	-	40,000,000.00
	44,910,000.00	79,809,410.50	33,660,000.00
	-	-	3,110,000.00
	44,910,000.00	79,809,410.50	76,770,000.00
	68,300,000.00	31,660,000.00	16,880,000.00
	3,417,359.83	5,232,843.34	7,361,488.77
	1,059,187.30	6,122,575.69	3,625,000.00
	72,776,547.13	43,015,419.03	27,866,488.77
	-27,866,547.13	36,793,991.47	48,903,511.23
	-10,206.87	-64,787.34	-
	7,242,646.21	-5,933,997.33	7,323,527.51
	4,631,126.92	10,565,124.25	3,241,596.74
	11,873,773.13	4,631,126.92	10,565,124.25

“ (2010)

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	2009-12-31	2008-12-31	2007-12-31
	6,489,925.58	7,373,071.70	1,151,495.32
	7,290,885.04	6,103,140.80	3,251,700.00

	29,177,058.05	15,773,060.69	20,643,075.99
	6,686,051.04	964,022.65	-
	14,293,804.63	11,767,223.52	376,306.23
	19,968,453.57	38,264,726.80	29,433,627.86
	83,906,177.91	80,245,246.16	54,856,205.40
	29,092,397.97	30,707,821.75	22,272,661.78
	4,145,592.87	230,013.11	2,332,821.03
	1,580,177.35	213,605.34	150,564.68
	4,181,092.54	4,290,741.02	4,179,297.28
	1,816,750.02	1,895,193.55	1,408,168.72
	40,816,010.75	37,337,374.77	30,343,513.49
	124,722,188.66	117,582,620.93	85,199,718.89
	2,149,375.01	-	3,700,000.00
	9,624,790.70	-	-
	5,935,881.67	5,119,206.57	3,650,802.23
	386,351.00	243,847.31	182,302.20
	880,224.61	941,083.76	486,366.94
	-2,278,446.32	-4,003,162.12	1,638,005.65
		-	32,589,124.88
	6,637,114.19	33,307,595.23	20,164,024.01
	3,944,859.40	4,030,181.00	4,119,689.76
	27,280,150.26	39,638,751.75	66,530,315.67
	6,000,000.00	-	-
	-	-	-

	6,000,000.00	39,638,751.75	66,530,315.67
	33,280,150.26	39,638,751.75	66,530,315.67
	40,000,000.00	40,000,000.00	6,800,000.00
	-	-	-
	3,515,979.63	5,020,713.15	2,945,855.61
	7,981,832.29	6,481,542.02	4,081,581.18
	39,944,226.48	26,441,614.01	4,841,966.43
	91,442,038.40	77,943,869.18	18,559,403.22
	124,722,188.66	117,582,620.93	85,199,718.89

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	2009	2008	2007
	127,349,962.42	156,784,827.61	188,813,633.61
	103,280,221.39	124,489,695.33	153,435,469.09
	417,356.30	607,098.48	274,117.89
	1,819,373.30	2,865,229.96	2,468,153.70
	2,700,418.94	2,717,588.11	2,602,215.07
	976,349.25	1,402,076.88	1,708,674.03
	1,282,140.17	414,957.71	-
	16,874,103.07	24,288,181.14	28,325,003.83
	5,238,907.40	8,013,039.00	4,570,740.52
	1,574,088.26	235,320.32	283,656.30
	20,538,922.21	32,065,899.82	32,612,088.05
	5,536,019.47	8,066,291.40	10,529,960.57
	15,002,902.74	23,999,608.42	22,091,127.48

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	2009	2008	2007
	130,954,000.08	177,677,574.44	197,492,062.12

	-	-	785,987.54
	5,165,589.52	7,963,620.14	4,510,933.40
	136,119,589.60	185,641,194.58	202,788,983.06
	82,608,955.17	133,653,455.53	163,844,698.16
	4,603,258.51	5,236,647.33	4,606,042.15
	9,846,177.01	20,749,568.30	17,359,977.70
	28,783,343.58	1,845,739.06	4,885,642.59
	125,841,734.27	161,485,410.22	190,696,360.60
	10,277,855.33	24,155,784.36	12,092,622.46
	-	-	-
	74,000.00	542,735.00	627,447.31
	74,000.00	542,735.00	627,447.31
	17,209,471.48	11,670,713.04	16,164,753.21
	17,209,471.48	11,670,713.04	16,164,753.21
	-17,135,471.48	-11,127,978.04	-15,537,305.90
	-	33,200,000.00	-
	7,229,616.00	23,986,087.54	3,700,000.00

	3,152,293.25	7,373,071.70	568,319.69
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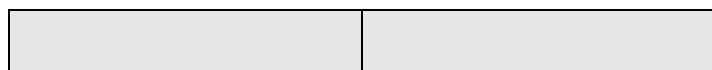
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2006 502,410.10 2007 503,777.34

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	2009	2008	2007
	-	-	-
	-5,632,792.27	-2,640,584.16	-1,537,859.85
	-5,536,258.12	-2,509,063.52	-1,406,282.66
	-1,617,302.53	-2,287,708.84	-1,101,970.31

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	8,528,787.37	20,712,449.39	11,523,421.46
	111,236.00	1,776,372.53	1,511,702.06
	183,412,042.31	168,797,977.09	152,686,379.28
	75,167,916.56	84,355,084.65	78,495,705.37
	25,385,332.69	26,877,055.47	36485129.9
	13,566,740.13	15,708,169.75	22,375,797.01
	50,924,838.99	14,676,073.14	3,201,940.92
	13,646,117.15	9,749,299.09	4,242,165.69
	4,690,634.91	16,455,127.58	7,252,837.06
	30,461.88	977,167.41	632,803.33
	63,448,480.64	72,502,678.69	57,764,383.66
	25,693,987.35	34,495,232.64	31,774,079.77
	4,194,338.67	14,169,066.41	11,704,840.50
	5,782,296.00	8,236,756.95	7,281,680.49
	14,190,360.59	4,700,371.45	830,520.60
	9,668,571.45	5,844,724.31	1,023,779.17
	3,838,152.46	4,257,321.81	4,270,584.40
	80,774.12	799,205.12	878,898.73

	2009	2008	2007
	246,860,522.95	241,300,655.78	210,450,762.94
	199,798,996.90	154,968,337.35	140,102,899.64
	46,950,290.05	84,555,945.90	68,836,161.24
	111,236.00	1,776,372.53	1,511,702.06
	183,412,042.31	168,797,977.09	152,686,379.28
	148,566,175.22	105,847,531.70	101,404,234.64
	34,815,405.21	61,973,277.98	50,649,341.31

	30,461.88	977,167.41	632,803.33
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1 2009 78,741,616.40

31.90% 2008 73,974,611.21

30.66% 2007 65,235,709.04

31.00%

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20%

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2008

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	2009	2008	2007
	-1,038,384.07	-526,429.80	21,814.45
	6,073,001.20	10,704,721.40	4,758,244.77
	-	-	-
	-19,847.33	-141,711.80	-6,531.98
	267,151.95	506,796.70	-
	-	-	1,052,141.38
	-1,242,503.01	-2,635,844.13	-1,922,470.64
	4,039,418.74	7,907,532.37	3,903,197.98

2007 2008 2009

- -

13.22% 20.31% 11.93%

25,622,776.57

31,024,019.13

29,821,722.08

92.51% 96.01% 89.66%

	2009	2008	2007		
	4,690,000.00	7,403,375.00	3,906,000.00		
	-	0.00	302,000.00	2007 62	
	-	150,000.00	-		
	-	0.00	100,000.00	2007 [2007]29	
	300,000.00	300,371.00		2007 ([2008]7 [2007]13	
	-	1,838,070.03	0.00	([2006]51)	
500	-	30,000.00	50,000.00	2007 “ 500 ” 2006 “	

				500 ”	
				2005 “ 500 ”	
	-	20,000.00	-	2007 2008 5	
	-		44,000.00	2006 2007 11	
	-	50,000.00	-	2007 ([2007]108)	
	-	486,100.00	-	[2008]30	
	250,000.00	-	-	2008 (2008 140)	
	20,000.00	-	-	2008 ([2008]44)	
	15,000.00	-	-	2008	
	100,000.00	-	-		
	70,000.00	-	-	2009 ((2009)15)	
	5,445,000.00	10,277,916.03	4,402,000.00		

2009 12 31

	2008-12-31			2009-12-31
1				
	39,880,920.83	2,319,715.85	632,895.35	41,567,741.33
	71,435,332.43	14,940,137.43	8,962,869.80	77,412,600.06
	3,323,324.90	-	158,379.51	3,164,945.39
	5,233,051.62	225,483.99	79,952.30	5,378,583.31
	119,872,629.78	17,485,337.27	9,834,096.96	127,523,870.09
2				
	7,403,168.42	2,608,405.76	185,172.18	9,826,402.00
	14,299,703.33	11,668,242.66	4,870,225	- 6068

2009 12 31
7,322,277.48

		2008-12-31	2008			2009-12-31	
	9,500,000.00	110,758.93	3,855,392.08	153,002.02	-	3,813,148.99	40.14%
	20,000,000.00	-	2,958,587.12	-	-	2,958,587.12	14.79%
	5,000,000.00	-	8,480,749.55	6,227,969.31		2,252,780.24	45.06%
	-	171,599.86	85,101.80	-	-	256,701.66	
		393,608.80		393,608.80		-	
150T	2,000,000.00	-	1,816,186.14	1,671,090.76	-	145,095.38	7.25%
	1,000,000.00	119,254.18	2,969,931.14	2,949,053.09	-	140,132.23	14.01%
	30,000,000.00	-	89,642.93	-	-	89,642.93	0.30%
	-	-	1,155,482.51	1,106,239.18	-	49,243.33	
	-	-	782,333.01	766,974.04	-	15,358.97	
5000	-	-	14,430.00	-	-	14,430.00	
			787,949.29	508,099.05		279,850.24	

		795,221.77	22,995,785.57	13,776,036.25	-	10,014,971.09	
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	2008-12-31			2009-12-31	
	1,200,000.00	-	-	1,200,000.00	

	2009-12-31			2008-12-31		
		(%)			(%)	
	20,551,863.00	46.02%	751,102.00	2,174,515.54	9.07%	0.00
	24,106,996.01	53.98%	905,521.83	21,802,524.44	90.93%	719,669.10
	44,658,859.01	100%	1,656,623.83	23,977,039.98	100%	719,669.10

	2009-12-31			2008-12-31		
		(%)			(%)	
1	43,163,002.39	96.65%	1,006,861.18	23,395,202.26	97.57%	474,454.21
1 2	1,382,906.62	3.10%	553,162.65	550,637.72	2.30%	220,254.89
2 3	81,750.00	0.18%	65,400.00	31,200.00	0.13%	24,960.00
3	31,200.00	0.07%	31,200.00	-	-	-
	44,658,859.01	100.00%	1,656,623.83	23,977,039.98	100%	719,669.10

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24,073,637.91

53.91%

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5%

5%

	2009-12-31		2008-12-31	
	19,303,947.05	262,036.16	29,870,138.97	975,236.00

	6,046,972.00	-	9,325,709.64	-
	21,528,696.10	-	40,928,616.91	360,426.00
	46,879,615.15	262,036.16	80,124,465.52	1,335,662.00

	2009-12-31	2008-12-31
	24,910,000.00	63,300,000.00
	20,000,000.00	5,000,000.00
	10,054,825.01	11,509,410.50
	54,964,825.01	79,809,410.50

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	2009-12-31	2008-12-31
	19,293,083.57	20,620,352.13
	2,815,209.74	6,094,275.35

5%

5%

		2008-12-31				2009-12-31	
	3,205,232.54	3,002,234.53	-	64,104.60	267,102.61	2,938,129.93	46.83

	4,386,676.00	4,030,181.00	-	85,321.60	441,816.60	3,944,859.40	45.94
	12,744,500.00	12,744,500.00	12,744,500.00	-	-	-	10
	6,000,000.00					6,000,000.00	
	26,336,408.54	19,776,915.53	12,744,500.00	149,426.20	708,919.21	12,882,989.33	

	3,205,232.54		[2005]47		50	
	4,386,676.00		[2005]16			
	12,744,500.00		[2008]33		2009	10
					2008	
					1,274.45	
	6,000,000.00		[2009]24			
		;	[2009]92	;	600	
		2009				

	26,336,408.54					

	2009-12-31	2008-12-31	2007-12-31
	59,402,550.00	59,402,550.00	59,402,550.00
	15,597,450.00	15,597,450.00	15,597,450.00
	75,000,000.00	75,000,000.00	75,000,000.00

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	2009-12-31	2008-12-31	2007-12-31
	22,795,952.27	22,795,952.27	22,795,952.27
	-	-	-
	22,795,952.27	22,795,952.27	22,795,952.27

1 2006 3,306,638.38 3,300,000.00

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2 2006 2,520,433.69 2,018,023.59

580 502,410.10 2006

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3,300,000.00

3 2007 620,165.45 55%

3,147,237.52

4 2007 3,300

	2009-12-31	2008-12-31	2007-12-31
	5,930,785.50	7,635,857.27	5,858,923.56
	5,930,785.50	7,635,857.27	5,858,923.56

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[2006]478

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	2009-12-31	2008-12-31	2007-12-31
	4,093,718.52	2,869,288.64	1,874,143.05
	4,093,718.52	2,869,288.64	1,874,143.05

1 2006
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2 2007 2007 10 15

	2009-12-31	2008-12-31	2007-12-31
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	-	-	6,662,178.69
	-	-	24,769,730.33
	82,325,332.54	49,688,621.60	11,752,215.69

2007

	2009	2008	2007
		26,570,721.60	-4,472,397.81
	-	-	-
	-		
	-	-108,383.48	-42,573.06
	-	10,682,475.43	8,600,115.43
		22,903,406.30	12,220,930.87

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2010

2009		19.45%	0.45	0.45
		17.13%	0.40	0.40
2008		28.29%	0.52	0.52
		22.54%	0.41	0.41
2007		31.13%	0.41	0.41
		27.01%	0.35	0.35

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$$=P_0/(E_0 \quad NP \div 2 \quad E_i \times M_i \div M_0 - \quad E_j \times M_j \div M_0 \pm E_k \times M_k \div M_0)$$

P₀

NP

E₀

E_i

E_j

M₀

M_i

M_j

E_k

M_k

- -

2

$$=P_0 \div S$$
$$S= S_0 \quad S_1 \quad S_i \times M_i \div M_0 - S_j \times M_j \div M_0 - S_k$$

P_0

S

S_j

M_i

S_0

S_i

S_k

M_j

S_1

M_0

3

$$=P_1 / (S_0 \quad S_1 \quad S_i \times M_i \div M_0 - S_j \times M_j \div M_0 - S_k +$$

$$)$$

P_1

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1			
2			
3			
		(2000)	02
	1,036,300.63		846,509.73
189,790.70	18.31%		
			97
96		75%	88%
2			
1			
2			
3			
		(2007)	166
	143,452,776.29		143,452,776.29
177,771,112.09	34,318,335.80		23.92%
	39,294,961.95		39,294,961.95
36,196,570.49	3,098,391.46		7.88%
	104,157,814.34		104,157,814.34
141,574,541.60	37,416,727.26		35.92%
3,194.60			

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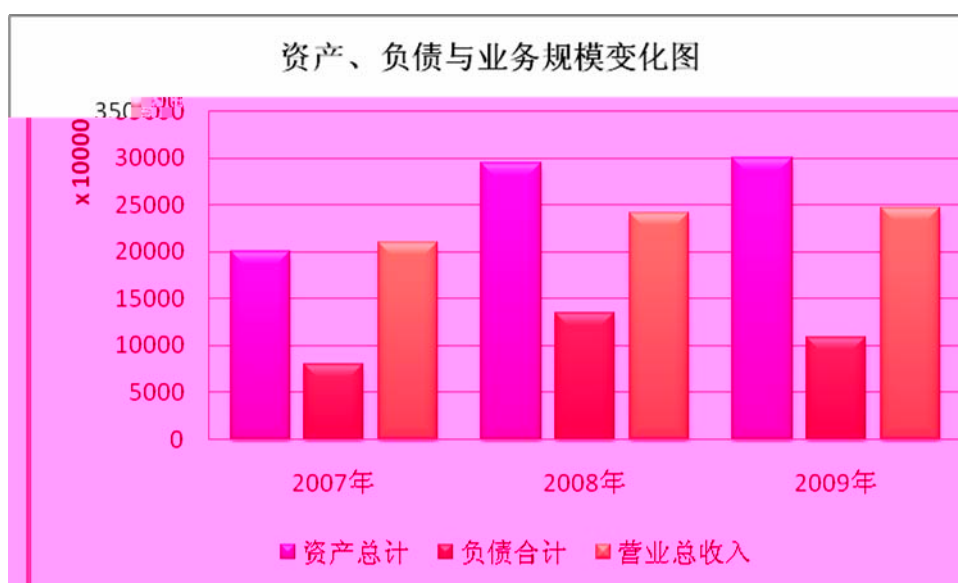
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2007

	2007
	210,450,762.94
	152,686,379.28
	613,126.47
	4,666,325.00
	10,333,635.77
	3,254,705.98
	514,341.92
	-
	38,382,248.52
	5,083,974.01
	310,446.77
	43,155,775.76
	14,660,360.88
	28,495,414.88
	28,473,833.17
	21,581.71

	2007
	72,554,262.83
	61,494,111.52
	131,553.10
	1,149,773.97
	6,093,657.95
	1,546,755.25
	457,664.72
	16,506,308.86
	18,187,055.18
	512,257.61
	20,981.30
	18,678,331.49
	948,094.35
	17,730,237.14

2007 2008 2009



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	2009-12-31		2008-12-31		2007-12-31	
	()	(%)	()	(%)	()	(%)
	17,547.12	58.48	15,618.69	53.15	11,023.54	55.05
(%)	12.35%		41.68%		99.40%	
	12,460.25	41.52	13,765.85	46.85	9,002.17	44.95
(%)	-9.48%		52.92%		59.73%	
	30,007.37	100	29,384.54	100	20,025.71	100
(%)	2.12%		46.73%		79.38%	

2007-2008

2009

55%

2007
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	2009-12-31	2008-12-31	2007-12-31
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		(%)		(%)		(%)
	2,117.07	12.06	2,433.54	15.58	1,280.41	11.62
	3,354.48	19.12	1,827.66	11.7	680.86	6.18
	4,300.22	24.51	2,325.74	14.89	3,644.44	33.06
	2,541.20	14.48	1,086.56	6.96	626.82	5.69
	572.38	3.26	66.31	0.42	279.31	2.53
	4,661.76	26.57	7,878.88	50.45	4,511.71	40.93
	17,547.11	100	15,618.69	100	11,023.54	100

70% 2008

2009

30%

	2009-12-31		2008-12-31		2007-12-31	
	()		()		()	
	46.21	45.00%	31.87	65.73%	19.23	106.54%
	1,466.48	-35.07%	2,258.47	87.76%	1,202.86	241.11%
	604.38	322.05%	143.20	145.54%	58.32	-91.27%
	2,117.07	-13.00%	2,433.54	90.06%	1,280.41	24.34%

2007-2008

2009

2007

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2007

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2007

2008

2007

1,055.61

	2009	792		
				2007
2008		2007		
		200		2008
		2009		
2009	2007	3.93	2008	
2007	1,146.8			
		2009		1,526.82
		1,005.48		
2007-2009			33.06%	14.89%
24.51%	7.93	7.94	7.19	
A				

	2009-12-31	2008-12-31	2007-12-31
	24,686.05	24,130.07	21,045.08
	4,300.22	2,325.74	3,644.44
	84.90%	-36.18%	126.17%
	2.30%	14.66%	57.26%
	17.42%	9.64%	17.32%

2007	101%	
	2008	36.18%

2009

84.90%

113.72%

2007

2007

90

90

1,165

2007

101%

868

53.87%

2008

50%

34.91% 2009

2.47

4100

2009

B

	2009-12-31				2008-12-31			
1	4,316.30	96.65%	100.69	2.33%	2,339.52	97.57%	47.45	2.03%
1-2	138.29	3.10%	55.32	40.00%	55.06	2.30%	22.02	40.00%
2-3	8.18	0.18%	6.54	80.00%	3.12	0.13%	2.50	80.00%
3	3.12	0.07%	3.12	100.00%	-	-	-	-
	4,465.89	100.00%	165.66	3.71%	2,397.70	100%	71.97	3.00%

96%

	2007	2008		2010	1
	2,305.47		2009	51.62%	
C					

2007-2009 15%

2009 1,454.64

5% 5%

1		450.00	
2		344.43	
3		324.56	
4		320	

5	TANAKA KAME CO LTD	187.1	
		1,626.09	

2007-2009 40.93% 50.45%

26.57% 2007

2008

2009

A

800

3,600

200

400

2500

(a)

:

i)

(ii)

2007

(iii)

2008

51.46

70.81

20

500

b

	2009-12-31	2008-12-31	2007-12-31
	24,686.05	24,130.07	21,045.08
	4,687.96	8,012.45	4,511.71
(/)	400	400	350
	-	14.29%	34.62%
(/)	3,600	3,600	3,600
	-	-	350%
(/)	600	600	600
	-	-	-
(/)	3000	500	500
	500%	-	-
	118.94%	7.04%	67.60%
	2.30%	14.66%	57.26%
	-41.49%	77.59%	169.36%

$$\begin{aligned} &= \frac{\quad}{\quad} \times (1 + \quad) \div \quad \\ &\times (1 + \quad) \div \quad \times (1 + \quad) \\ &\div \quad \times 1-1 \end{aligned}$$

2007 1.69 600
20 2008
210 500
2007
3,411.71
67.60%
2008 77.59% 14.66%

7.04%

2000

2009

B

2009-12-31	2008-12-31	2007-12-31
------------	------------	------------

2008		133.57		
97.52	323		36.04	
263.06			2009	26.2

D

2

	2009-12-31		2008-12-31		2007-12-31	
	()	(%)	()	(%)	()	(%)
	41.49	0.33				
	120	0.96	120.00	0.87	120.00	1.33
	9,378.95	75.27	9,633.41	69.98	6,816.44	75.72
	1001.5	8.04	79.52	0.58	572.03	6.35
	351.66	2.82	54.15	0.39	64.56	0.72
	1,301.80	10.45	3,183.80	23.13	1,119.95	12.44
	264.85	2.13	694.97	5.05	309.19	3.43
	12,460.25	100	13,765.85	100	9,002.17	100

90%

	2009-12-31		2008-12-31		2007-12-31	
	()	(%)	()	(%)	()	(%)
	3,174.13	33.84	3,247.78	33.71	2,504.48	36.74

	5,631.49	60.04	5,713.56	59.31	3,877.16	56.88
	202.35	2.16	271.34	2.82	156.12	2.29
	370.98	3.96	400.73	4.16	278.68	4.09
	9,378.95	100.00	9,633.41	100	6,816.44	100

2007 3,203.90
3,600 “ ” 8
350 2008 4,165.98
2,655.83
10 400

2009
1,748.53 1,494.01

74.63% “
”

2009 12 31

1,001.50

			2009-12-31	
--	--	--	------------	--

	5,496.48	52.88	7,980.94	59.38	3,536.00	44.09
	870.48	8.38	240	1.79	-	-
	1,929.31	18.56	2,062.04	15.34	1,480.80	18.46
	280.24	2.70	277.7	2.07	322.83	4.03
	268.92	2.59	312.66	2.33	148.86	1.86
	-22.46	-0.22	-20.73	-0.15	43.22	0.54
	281.52	2.71	609.43	4.53	1,681.10	20.96
	-	-	-	-	88.27	1.10
	1,288.30	12.40	1,977.69	14.72	718.6	8.96
	10,392.79	100.00	13,439.73	100.00	8,019.69	100.00

2007 2008 7000

80% 2009

B

2009				
	100.00		2011 10	
	74.44		2010 8	
	27.15		2010 3	
	5.00			
	2.75		2010 3	
	209.34			
2008				
	220.00		2010 8	2008 9
	150.00		2009 8	09 1 50
	30.50			
	5.00			08 1
	2.50		2009 6	
	408.00			
2007				
	500.00			2007 12
	528.19			510 06 6 80 12 150 07 12 280
	150.00		2009 8	07 6 50 8 100
	101.73			
	34.04			
	1,454.92			

2008

C

	2007	230.00	430.00	150.00	510.00	510.00
	2008	510.00	-	510.00	510.00	-
	2009	-	74.44	-	-	74.44
	2007	-	500.00	-	500.00	500.00
	2008	500.00	220.00	500.00	500.00	220.00
	2009	220.00		220.00	-	-
	2007	-	150.00	-	150.00	150.00
	2008	150.00	-	-	150.00	150.00
	2009	150.00	-	50.00	-	100.00
	2008	-	1,270.00	1,270.00	1,270.00	-

7%

2007

2008

2009

19.29

36.75

9.26

19

2

3

	2009-12-31	2008-12-31	2007-12-31
	1.69	1.16	1.37
	1.24	0.58	0.81
()	44.57%	48.78%	38.92%
()	36.63%	45.74%	40%
	6,339.55	7,066.61	5,238.91
	18.39	15.21	28.14

2007

4,000

2008

4800

2009

2008

4

	2009	2008	2007
	24,541.55	29,160.55	23,441.54
	24,686.05	24,130.07	21,045.08
	4,765.55	2,657.07	-447.24
	3,386.11	3,892.00	2,954.76

	1,379.44	-1,234.93	-3,402.00
--	----------	-----------	-----------

1

-447.24 2,657.07

4,765.55 2007

2008

3500 2,657.07

2009

	2009		2008		2007	
	2009		2008		2007	
	3,386.11	100%	3,892.00	100%	2,954.76	100%
	4,765.55	140.74%	2,657.07	68%	-447.24	-15.14%
	1,379.44	40.74%	-1,234.93	-32%	-3402	-115.14%
“ ”	3,217.12	95.01%	-3,500.74	-90%	-2,681.6	-90.76%
“ ”	-4,464.52	-131.85%	-86.7	-2%	-1,361.7	-46.08%
“ ”	219.03	6.47%	588.35	15%	-293.72	-9.94%
	1,539.63	45.47%	1,203.77	31%	592.42	20.05%
“ ”	349.74	10.33%	475.41	12%	190.4	6.44%
“ ”	430.12	12.70%	-385.78	-10%	-83.52	-2.83%
	1,291.12	38.13%	-1,705.69	-44%	-3,637.72	-123.11%

= ÷ x 100%

2

	2009	2008	2007
	1,379.44	-1,234.93	-3,402.00
“ ”	3,217.12	-3,500.74	-2,681.60
“ ”	-2,068.18	1,285.97	-2,061.17
“ ”	-461.18	-84.88	609.4
“ ”	-132.72	581.24	-19.13
“ - ”	630.48	240.00	0.00
	1,185.52	-1,478.41	-4,152.50

2007

3,400 2008

2009

1,379

“ ” “ 2

1 ” “ ” “

”

3

2007-2009

	2009	2008	2007	
	24,541.55	29,160.55	23,441.54	77,143.64

	24,686.05	24,130.07	21,045.08	69,861.20
	0.99	1.21	1.11	1.10

	2009	2008	2007
	7.19	7.94	7.93
	2.89	2.70	4.94

1

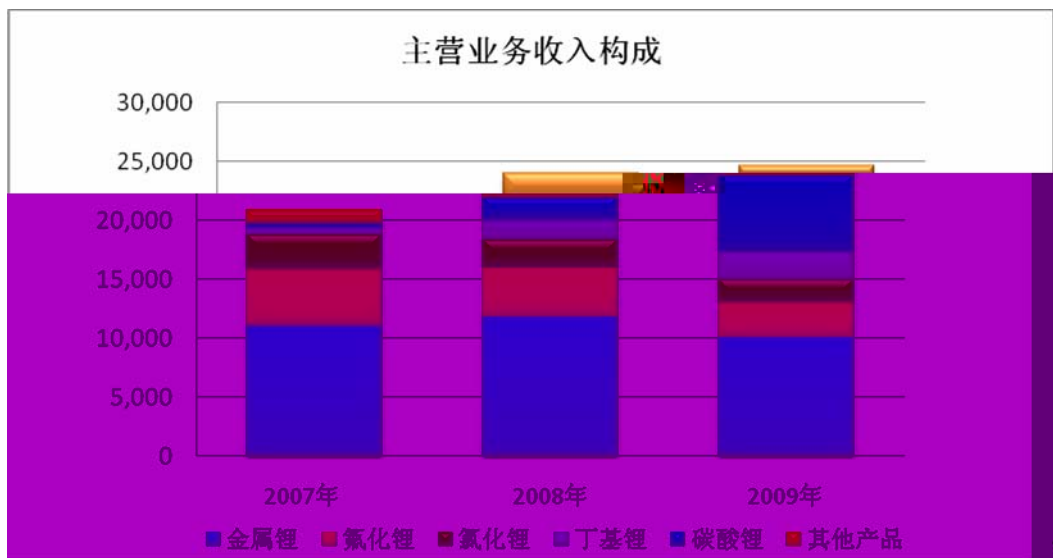
2009

2008 77.59%

2009

	2007	2009	2008	2007
4	9.85	-	3.09	2.48
99	22.89	3.25	3.95	4.86
1	7.14	1.26	1.46	1.58

		2009			
2007-2009				2008	
2007-2009		21,045.08		24,130.07	
24,686.05	2008				
				2008	2009
		14.66%	2.30%		



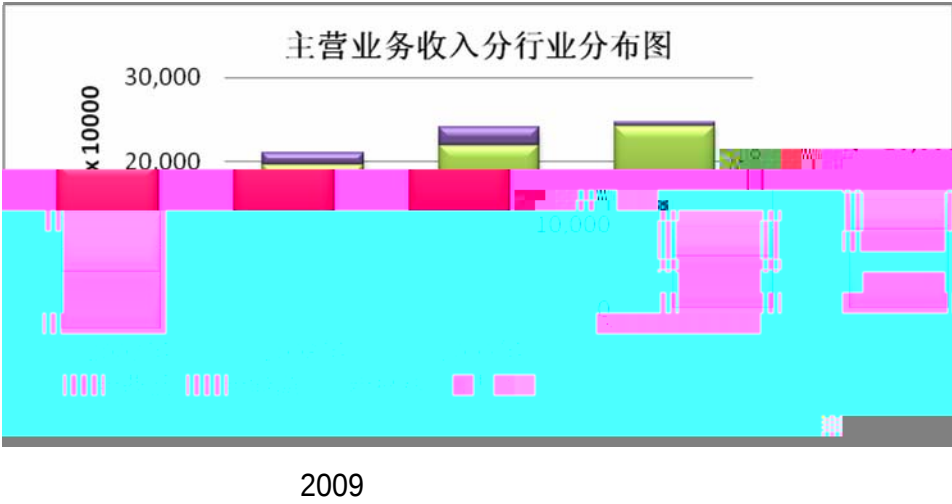
		2009		2008		2007	
		10,086.19	40.86%	11,885.03	49.25%	11,026.98	52.40%
		2,957.97	11.98%	4,104.61	17.01%	4,819.00	22.90%

		1,934.90	7.84%	2,394.49	9.92%	2,965.75	14.09%
		2,331.47	9.44%	1,559.40	6.46%	526.59	2.50%
		6,511.52	26.38%	1,937.64	8.03%	403.25	1.92%
		852.88	3.45%	2,071.25	8.58%	1,152.34	5.48%
		24,674.93	99.95%	23,952.42	99.26%	20,893.91	99.28%
		11.12	0.05%	177.65	0.74%	151.17	0.72%
		24,686.05	100.00%	24,130.07	100.00%	21,045.08	100.00%

1

90%

2



3

:

	2007						
	()	()	()	()	()	()	
	259.14	44.43	42.55	9	11,026.98	3,824.03	28.81%
	546.16	129.11	8.82	0.3	4,819.00	1,264.95	24.29%
	748.08	446.18	3.96	-0.5	2,965.75	1,616.68	24.55%
	15.52	-1.31	33.93	5.43	526.59	46.94	19.44%
	82.31	-4.61	4.90	0.44	403.25	15.69	20.60%
	2008						
	()	()	()	()	()	()	
	318.64	59.5	37.3	-5.25	11,885.03	858.05	29.02%
	523	-23.16	7.85	-0.97	4,104.61	-714.39	34.52%
	591.88	-156.2	4.05	0.09	2,394.49	-571.26	34.40%
	51.46	35.94	30.30	-3.63	1,559.40	1,032.81	37.48%
	392.51	310.2	4.94	0.04	1,937.64	1,534.39	24.26%
	2009						
	()	()	()	()	()	()	

39.06%

39.9%

27.94%

23.06%

2010

4

2007	()	1,933.44	125.76	-152.19	91.39	38.27514	2,036.67	30.09%
	()	1,890.59	1,139.19	1,768.87	-44.45	-22.59	4,731.62	69.91%
		3,824.03	1,264.95	1,616.68	46.94	15.69	6,768.29	100%
2008	()	-1,360.49	-529.78	67.33	-56.29	3.08	-1,876.15	-87.69%
	()	2,218.54	-184.61	-638.59	1,089.10	1,531.31	4,015.75	187.69%
		858.05	-714.39	-571.26	1,032.81	1,534.39	2,139.60	100.00%
2009	()	-1,499.64	-946.59	-353.98	-132.73	-570.01	-3,502.95	-180.48%
	()	-299.20	-200.05	-105.61	904.80	5,143.89	5,443.83	280.48%
		-1,798.84	-1,146.64	-459.59	772.07	4,573.88	1,940.88	100.00%

2009

28%

15%

2006-2007

66%

70% 2008-2009

2008 14.66% 2009 2.30%

5

	2009		2008		2007	
		(%)		(%)		(%)
	19,979.90	80.94%	15,496.83	64.22%	14,010.29	66.57%
	4,695.03	19.02%	8,455.60	35.04%	6,883.62	32.71%
	11.12	0.05%	177.64	0.74%	151.17	0.72%
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100%

2007-2008 2009

3,760.57 4,483.07

“ ” “ 2 ”

	2009		2008		2007	

	24,674.93	99.95%	23,952.43	99.26%	20,893.91	99.28%
	18,338.16	74.29%	16,782.08	69.55%	15,205.36	72.25%
	6,336.77	25.67%	7,170.35	29.72%	5,688.55	27.03%
	25.68%	-	29.94%		27.23%	
	521.88	2.11%	630.62	2.61%	466.63	2.22%
	1,291.01	5.23%	1,332.91	5.52%	928.15	4.41%
	391.16	1.58%	649.8	2.69%	325.47	1.55%
	3,891.60	15.76%	4,336.71	17.97%	3,943.44	18.74%
	501.48	2.03%	1,003.66	4.16%	477.35	2.27%
	4,393.08	17.80%	5,340.37	22.13%	4,420.79	21.01%
	3,386.11	13.72%	3,892.00	16.13%	2,954.76	14.04%
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100.00%
	13.72%	-	16.13%	-	14.04%	-

2007

3.28%

2006

3.37%

2,519.96

3.28%

2008

2.52%

2.63%

2.64%

0.73%

2009

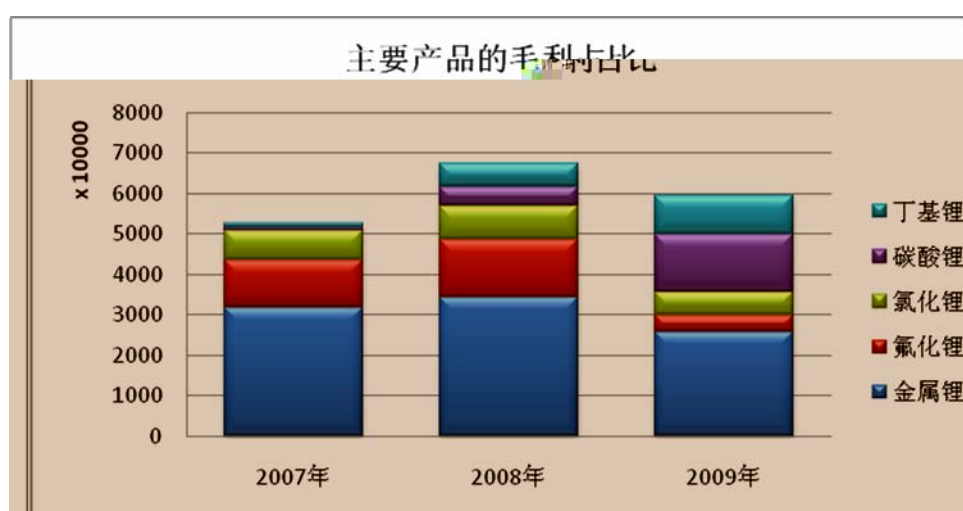
2.41%

4%

1%



1



	2009		2008		2007	
	()		()		()	
	2,569.40	40.50%	3,449.52	47.58%	3,177.41	55.01%
	419.43	6.61%	1,416.91	19.54%	1,170.48	20.26%
	578.23	9.11%	823.68	11.36%	728.17	12.61%

2009	2008	2007
------	------	------

	2,538.53	13.84%	2,687.71	15.92%	3,648.51	23.90%
	1,356.67	7.40%	1,570.82	9.31%	2,237.58	14.65%
	1,364.61	7.44%	974.93	5.78%	424.22	2.78%
	5,092.48	27.77%	1,467.61	8.69%	320.19	2.10%
	469.06	2.56%	1,645.51	9.75%	725.28	4.75%
	3.05	0.02%	97.72	0.58%	63.28	0.41%
	18,341.20	100.00%	16,879.81	100.00%	15,268.63	100.00%

B

	2007					
	()	()	()	()	()	()
	259.14	44.43	30.29	4.04	7,849.57	2,212.44
	546.16	129.11	6.68	0.38	3,648.51	1,022.52
	748.08	446.18	2.99	-0.55	2,237.58	1,168.18
	15.52	-1.31	27.33	4.71	424.22	43.42
	82.31	-4.61	3.89	0.14	320.19	-5.70
	2008					
	()	()	()	()	()	()
	318.64	59.5	26.47	-3.82	8,435.51	585.94
	523.00	-23.16	5.14	-1.54	2,687.71	-960.8
	591.88	-156.2	2.65	-0.34	1,570.82	-666.76
	51.46	35.94	18.95	-8.39	974.93	550.71
	392.51	310.2	3.74	-0.15	1,467.61	1,147.42
	2009					
	()	()	()	()	()	()

				()		
	309.45	-9.18	24.29	-2.18	7,516.79	-918.72
	489.72	-33.27	5.18	0.04	2,538.53	-149.18
	560.53	-31.35	2.42	-0.23	1,356.67	-214.15
	84.10	32.63	16.23	-2.72	1,364.61	389.68
	1,868.80	1,476.29	2.73	-1.01	5,092.48	3,624.87

“ /

- - - ”

2007

2009

2008

C

2007							
	867.61	158.6	-166.05	79.23	12.23	951.62	21.43%
	1,344.83	863.92	1,334.23	-35.81	-17.93	3,489.24	78.57%
	2,212.44	1,022.52	1,168.18	43.42	-5.70	4,440.86	100.00%
2008							
	-989.23	-841.78	-254.35	-130.19	-12.43	-2,227.98	-339.37%
	1,575.17	-119.02	-412.41	680.90	1,159.85	2,884.49	439.37%
	585.94	-960.8	-666.76	550.71	1,147.42	656.51	100.00%
2009							
	-694.64	20.92	-136.13	-139.97	-396.44	-1,346.25	-49.27%
	-224.08	-170.1	-78.02	529.65	4,021.31	4,078.75	149.27%
	-918.72	-149.18	-214.15	389.68	3,624.87	2,732.50	100.00%

3.71%

	2009		2008		2007	
	()		()		()	
	132.72	-8.16%	144.51	33.78%	108.02	331.5%
	276.49	-16.60%	331.52	25.80%	263.53	62.38%
	12.27	-27.53%	16.93	15.80%	14.62	59.39%
	30.12	-43.56%	53.37	119.00%	24.37	-6.23%
	30.84	14.90%	26.84	9.11%	24.60	-24.63%
	39.44	-31.35%	57.45	82.38%	31.50	2,181.68%
	521.88	-17.24%	630.62	35.14%	466.63	81.92%

3%

	39.74	-3.10%	41.01	27.32%	32.21	-21.07%
	113.35	-6.55%	121.3	35.23%	89.7	104.48%
	96.23	-19.13%	118.99	40.00%	84.99	17.26%
	60.1	3.80%	57.9	67.58%	34.55	27.15%
	225.6	-16.60%	270.51	82.85%	147.94	-20.70%
	1 291.00	-3.14%	1,332.91	43.61%	928.15	18.01%

2009

5

	2009		2008		2007	
	()		()		()	
	344.76	-25.79%	464.57	149.58%	186.14	103.10%
:	8.81	-35.27%	13.61	4.13%	13.07	132.15%
	-6.29	-105.89%	106.88	-13.40%	123.42	164.68%
	61.5	-33.12%	91.96	217.32%	28.98	34.48%
	391.16	-39.80%	649.8	99.65%	325.47	111.07%

2006-2008

2009

□ : 200w

2010

3000

4000

3

1

2007-200927.45%30.05%25.70%

2007

2009

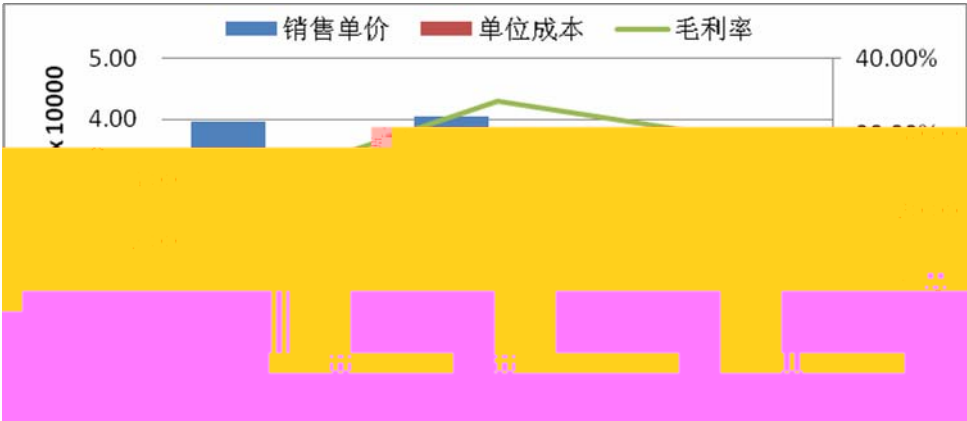
2

2009	()	578.23	2,569.40	966.86	1,419.04	419.43	383.82
		29.88%	25.47%	41.47%	21.79%	14.18%	45.00%
2008	()	823.68	3,449.52	584.47	470.04	1,416.91	425.73
		34.40%	29.02%	37.48%	24.26%	34.52%	20.55%
2007	()	728.17	3,177.41	102.38	83.05	1,170.48	427.06
		24.55%	28.81%	19.44%	20.60%	24.29%	37.06%

2009

/ / / - - -

1



	2009		2008		2007	
	34,519.34	-14.67%	40,455.71	2.05%	39,644.79	-11.28%
/	24,203.53	-8.80%	26,539.45	-11.27%	29,910.97	-15.56%
(%)	29.88%	-13.14%	34.40%	40.10%	24.55%	18.44%

2007-2008

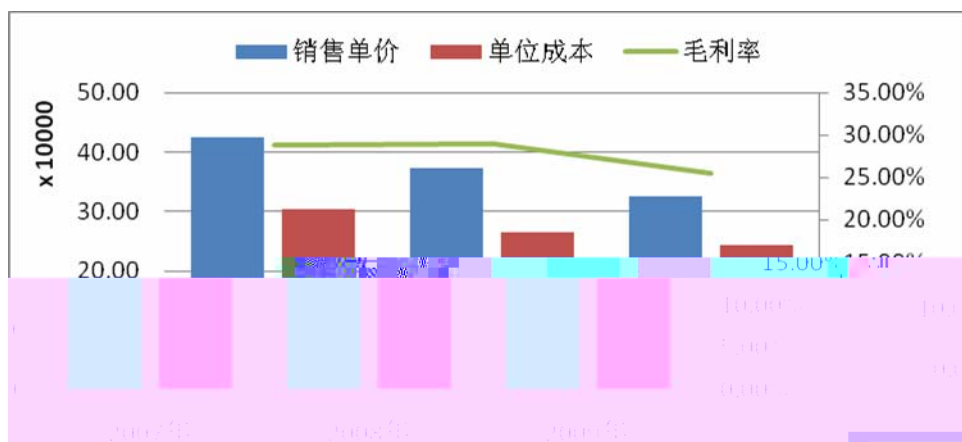
48.4% 86.4%,

2009

15%

8.8%

2

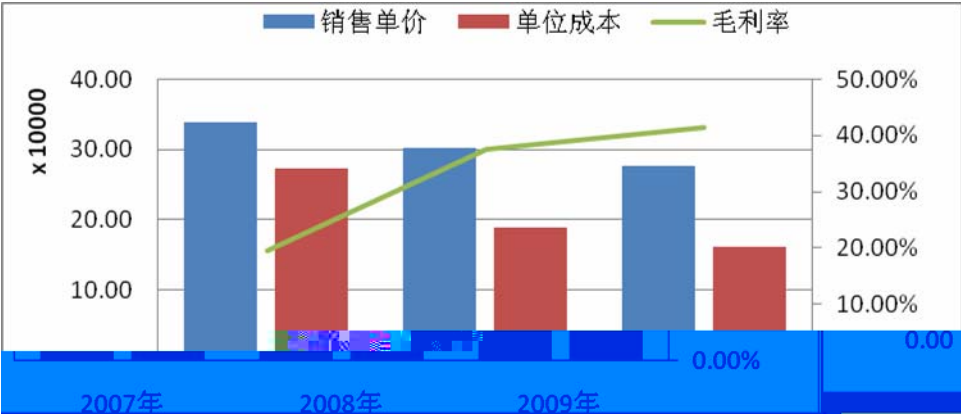


	2009		2008		2007	
	325,936.10	-12.61%	372,986.84	-12.35%	425,522.05	26.84%
/	242,905.76	-8.24%	264,730.77	-12.60%	302,908.49	15.37%
	25.47%	-12.23%	29.02%	0.73%	28.81%	21.90%

80%

2009 12.63%
3.55%

3

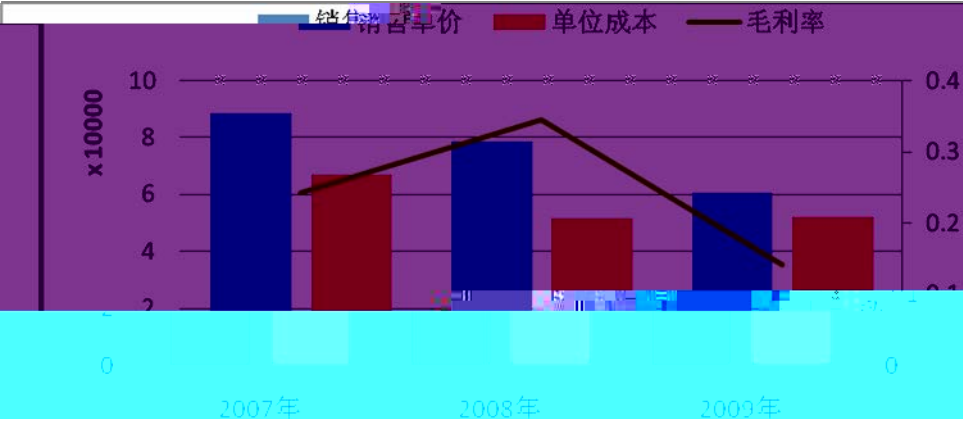


	2009		2008		2007	
	277,239.07	-8.51%	303,020.98	-10.68%	339,278.35	20.00%
/	162,268.38	-14.35%	189,447.08	-30.69%	273,335.41	20.80%
	41.47%	10.64%	37.48%	92.78%	19.44%	-5.66%

SQM FMC

2007
2008
30.69%
37.48% 2009 50%
3.99

4



	2009		2008		2007	
	60,401	-23.04%	78,482	-11.05%	88,234	3.54%
/	51,836	0.87%	51,390	-23.07%	66,803	6.09%
	14.18%	-58.92%	34.52%	42.12%	24.29%	-6.97%

2007

25%

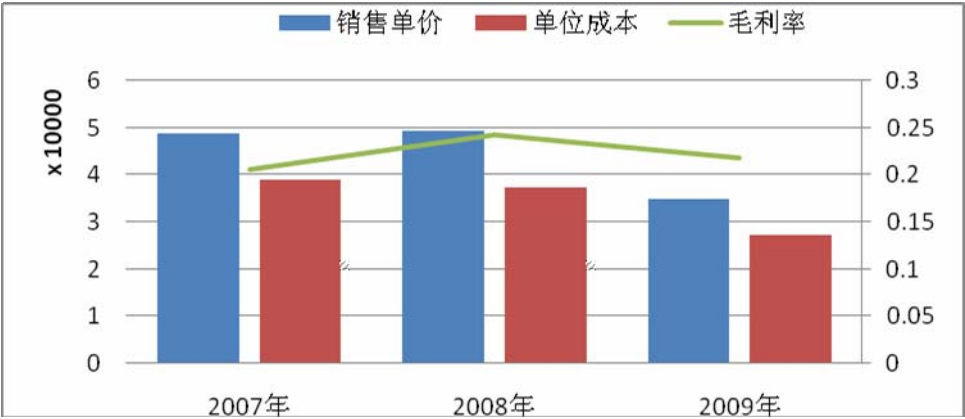
2008

10% 2009

23.04%

20.34%

5



	2009		2008		2007
	34,843	-29.42%	49,365.37	0.97%	48,891.62
/	27,250	-27.12%	37,390.32	-3.88%	38,900.50
	21.79%	-10.18%	24.26%	17.79%	20.60%

2007-2008

2009

27.12%

2.47%

3

	2009	2008	2007
	-	22.71%	36.31%
	12.21%	12.62%	15.84%
	11.20%	16.32%	21.70%
	-	13.32%	14.45%
	11.75%	14.13%	11.28%
	8.35%	23.74%	31.80%
	28.49%	20.00%	15.63%
	10.29%	17.55%	21.00%
	25.70%	30.05%	27.45%

2009

2007

4

1

1%

	2009	2008	2007
	3.93%	3.45%	3.47%
	7.05%	2.90%	4.12%
	3.35%	2.91%	4.07%
	2.41%	2.67%	5.14%
	4.59%	4.12%	4.86%

1%

2%

2

1%

	2009	2008	2007
	-2.93%	-2.45%	-2.47%
	-6.05%	-1.90%	-3.12%
	-2.35%	-1.91%	-3.07%
	-1.41%	-1.67%	-4.15%
	-3.59%	-3.12%	-3.89%

2009

	2009	2008	2007
	-1,038,384.07	-526,429.80	21,814.45
	6,073,001.20	10,704,721.40	4,758,244.77
	-	-	-
	-19,847.33	-141,711.80	-6,531.98
	267,151.95	506,796.70	-
	-	-	1,052,141.38
	-1,242,503.01	-2,635,844.13	-1,922,470.64
	4,039,418.74	7,907,532.37	3,903,197.98
	33,861,140.82	38,931,551.50	29,525,974.55
	11.93%	20.31%	13.22%
	29,821,722.08	31,024,019.13	25,622,776.57

90%

2006 51

2007

([2008]7)

	2009	2008	2007
	6,073,001.2	10,704,721.4	4,758,244.77
	5,445,000.00	10,277,916.03	4,402,000.00
	4,690,000.00	7,403,375.00	3,906,000.00
	300,000.00	2,138,441.03	-
	4,990,000.00	9,541,816.03	3,906,000.00
	91.64%	92.84%	88.73%
	89.66%	96.01%	92.51%

2,562.28 3,102.40 2,982.17

	2007	2008	2009	
	856.61	1,143.49	864.16	2,864.26
3600	1,921.24	645.97	-	2,567.21
	664.05	236.38	8.96	909.39
	-	-	848.07	848.07
	-	2,070.87	-2,077.31	-6.44
	3,441.90	4,096.71	-356.12	7,182.49

7,182.49

2009 356.12

123.12

- -

“ ”
3000 / 4000 /
500-1000
1500-2500 / 1000-2000

2007 1 1 2006 2 15
38
2006 2005
[2009]8 3
2008 “
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3-5

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2

650 /

225 /

				2010	2011
1		400	250	480	650
2		80	-	120	120
3		3600	-	5000	6000
4		75	150	150	225
5		3000	-	4000	5000

3

4

1

2

3

- -

4

5

5

“

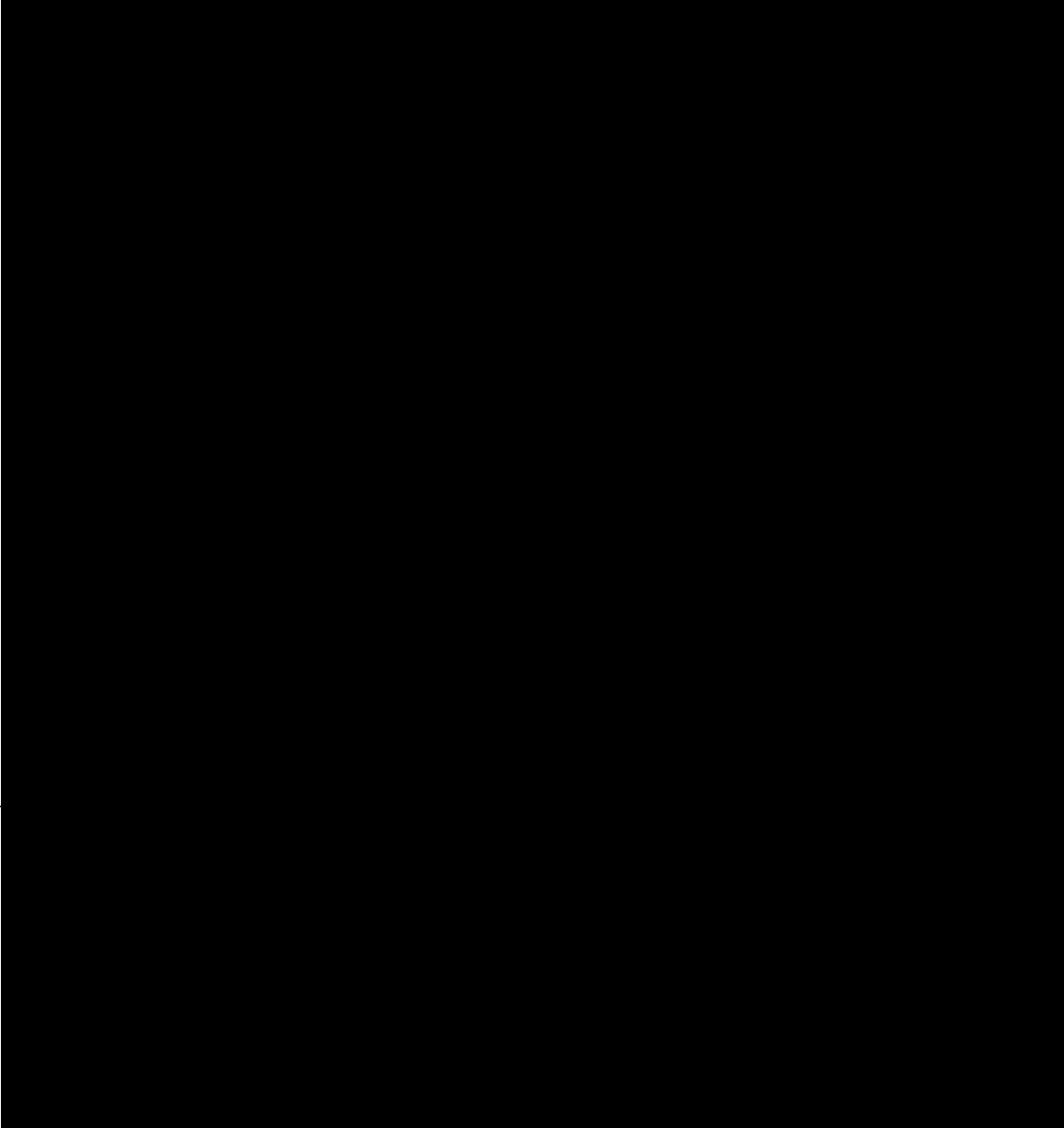
”

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6

3C



2	150	3,800*	2,900	12
3				12

1	650	2010 08	: (2008)227	: [2008]095
2	150	[2010]52	[2008]33	[2008]02
3		[2010]53	[2008]35	[2008]03

1 2009 9 8

150

2 2009 9 16

150

40

“ ” “ 2

”

650

450 / 50 / 150 /

1:1

“ ” “ ”

1

“ ” “ ”

2

1

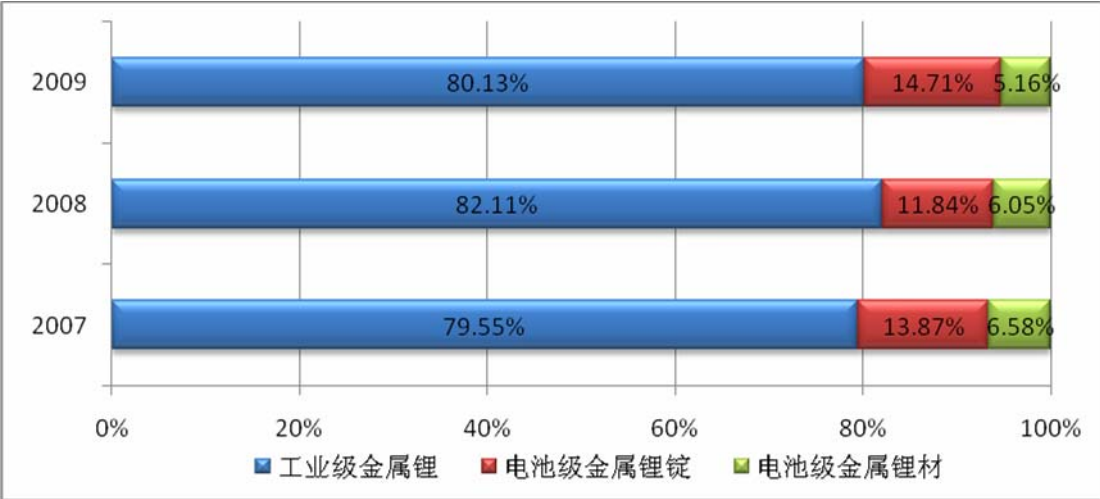
2009			220.5	40.48	14.2	275.18
			253.96	40.95	14.54	309.45
		.	28.26	-	-	28.26
			127.99%	101.16%	102.39%	122.72%
2008			330.38	47.63	24.36	402.37
			247.83	46.42	24.39	318.64
	*1	*2	16.97	-	-	16.97
			80.15%	97.46%	100.12%	83.41%

2007			234.03	40.82	19.35	294.20
			193.95	46.21	18.98	259.14
			6.25	-	-	6.25
			85.54%	113.20%	98.09%	90.21%

1

2

		2007		90.21%	2006
94.53%			2008		
			2007	48	
	2008		83.41%		2008
			2008		
2009			122.72%	2008	
96.60%					

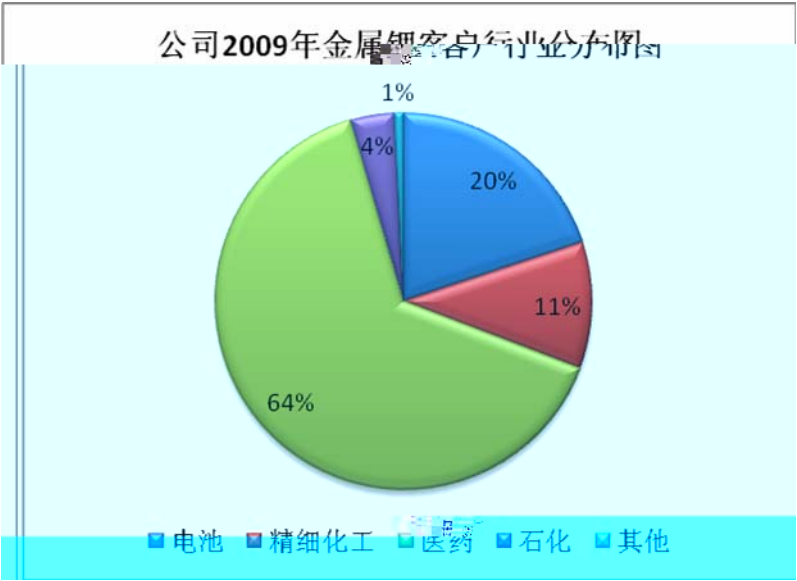


2010

	2009		2008		2007	
1.	8,035.13	32.55%	8,995.03	37.28%	8,325.77	39.57%
2	1,360.90	5.51%	1,631.4	6.76%	1,691.26	8.04%
3	690.16	2.80%	1,258.59	5.22%	1,009.96	4.80%
	10,086.19	40.86%	11,885.02	49.26%	11,026.98	52.40%

68%

20%



2

250 /

650 /

/

2007

63.59%

“ ” “ 1

” “

” “

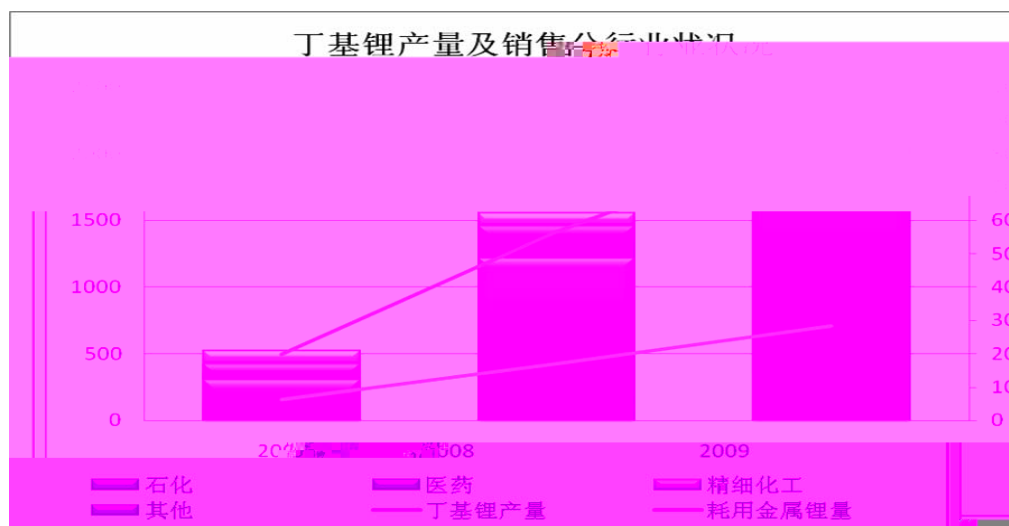
450 /

A

50 / 2009 75 /

150 / 225 /

70



2007-2009

526.6 1,559.40 2,331.47

9.79% 196.13% 49.51%

2009

95.74%

“

”

70%

30%

2008

E2

2-3

2009

105.2

“

”

2008 105.5

2008

2010 71.51

“ ”

2007	46.21	18.98
2008	46.42	24.39
	0.45%	28.50%
2009	40.95	14.54
	-11.78%	-40.36%
2010E	47	80
	14.77%	450.21%
2011E	50	150
	6.38%	87.5%

” “

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2010

3

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4

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1

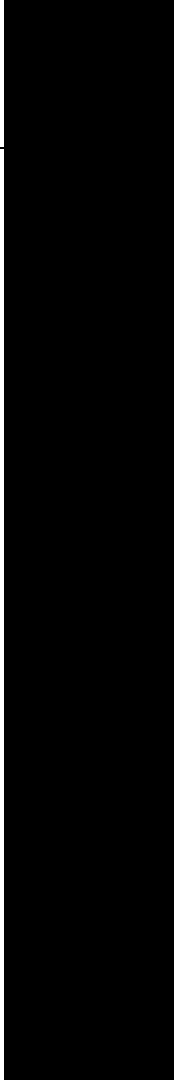
2

800

200

i

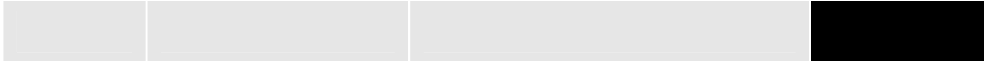
--



9,500

1		1,315.39
2		4,168.98
3		208.45
4		651.28
3		317.64
4		2,838.26
		9,500.00

2



350 ± 5

Na K

3

200

50

150

			/	
	1		4	
	2		24	
	3		2	
	4		1	
	5			
	6		2	
	7		80	
	8		20	
	9		1	
	10		1	
	1		3	
	2		2	
	1		2	
	2		2	
	3		2	
	4			

5

8		-105.89	588.03	611.12
9		7.128t	1.6t	5.528t

6

4100 2007

3600

SQM

4000KVA

8000KVA

30 65 650 ÷

300 × 30=65

1000

7

		2 1 1
		2 6 2 2
		1 1

2009 12 31 1,093

11.51% 263.02 829.98

650			233.91	
			15.71	
			13.40	
			176.21	
			74.20	
			385.54	
			36.20	
			157.83	
			1,093.00	

8

9

1

3366 /

65m³

59.2 m³

53Db A

80 /

2

99.95%

1.6

756.6

1		4000 1500 1500		2	
2		800 1400		2	
3		1200 3096		1	
4		3000 3000 2000		2	
5		DGNL3-100		1	
6		ISG100-100		5	
7		YLJ-200/0.2		3	
8		400 816		3	
9		BLcr6-25-10		3	
10		219 1200		2	
11		600 1200		1	
12		600 1766		1	
13		600 1120		1	
14		600 1120		1	
15		600 920		2	
16		800 3060		2	
17		1200 3108		3	
18		400 920		2	
19		800 2372		2	
20		600 1200		1	
21		ISG25-20		2	
22		3000 3000 1500		1	
23		2t (1500*1500)		2	
24		219 1500		1	
25		(W-)JNZLG12.5F65		2	
26		(W-)JLYLGF0.5		2	
27		2000 × 1500 × 1500		1	

28		ISG50-50		1	
29		2t 10.5m		1	

1		20000L		12	
2		20000L		4	
3		Yb 40		1	
4		12000 30000 500		1	
5		600 4500		1	
6		ISG100-100		4	
7		600 3096		2	
8		100t		1	
9		By20		1	
10		YCWC80		1	
11		400*400		2	

5-8%

60Db A

50Db A

10

9,500

24,017

1			756.6	
500		3200		547.01
2		18	2007	
			480	300
				16.7%
3	231			
2			4.25	/
	9.54%			
3		7.67	/	
150	1,150.5		18.90%	

			75	
		150	/	225

1				
	C4H9Li			
	80-90	0.013Pa	0.68-0.75	

2

1 1

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	2009-12-31	2008-12-31		2009-12-31	2008-12-31
	48,529.64	270,079.19		-	-
	-	-		1,288,897.05	2,496,960.19

	12,300.00	581,425.92		121,908.00	120,084.08
	695,685.74	367,994.20		72,625.58	329,845.77
	-	-		-997,670.90	2,214,182.04
	4,456,117.45	59,958.44		-	-
	4,322,387.97	7,141,879.57		787,140.56	17,903,682.51
	-				12,744,500.00
	-3,636,929.14			1,272,900.29	35,809,254.59
	5,898,091.66	8,421,337.32			
				-	-
	-	-		-	-
	12,873,514.52	14,621,678.43		571,247.29	35,809,254.59
	77,511.22	-			
	59,384.32	77,785.33		5,000,000.00	5,000,000.00
	4,062,789.62	24,547,395.93		-	-
	-	-		1,432,620.58	1,566,034.87
	9,086.86	3,201,412.11		1,528,871.61	850,817.84
	-	-		13,745,985.72	7,643,501.83
	17,082,286.54	42,448,271.80		21,707,477.91	15,060,354.54
	22,980,378.20	50,869,609.12		22,980,378.20	50,869,609.12

	2009	2008
	30,977,944.02	21,507,267.34
	21,995,304.93	15,794,590.59
	182,064.37	118,612.90
	649,562.05	737,653.51
	1,001,843.62	1,351,764.80

	4,387.93	45,018.22
	-24,801.01	-1,448.76
	7,169,582.13	3,461,076.08
	822,649.11	677,740.04
	-	73,645.77
	7,992,231.24	4,065,170.35
	1,211,693.58	1,010,774.86
	6,780,537.66	2,998,503.02

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1

				%
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2007

2

2004 6

2007

2007	307.02	118.59	99.41	1.54	526.56
2008	1,215.75	245.66	93.32	4.68	1,559.40
2009	1,994.98	237.03	97.05	2.41	2,331.47

2007

2008 26.31 2008
, 51.46 ,
196.15% 2009 84.1

49.51%

2005 2007

“ ” “ 1 ”

3

2010

150

2006-2008

	2006	2007	2008
	280	240	440
	264	345	620
	15	18	33
	559	703	1093

2009 43

/

1

SBS K

2008 440

6000 /

2005

2006

123.32

2

- -

2008

620

2007

3

SBS

LG

2007

12

120

SBS

2007

27

300

SBS

2007

32

350

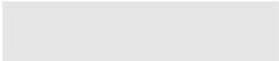
2007

400

2007

2000

4



	84	84	84	84
	250	190	190	190

5

1

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”

2

3

20 25

1

2008 7 23 (2008) 04005

2008

04002

2008

04003

2

2,900

1,200

200

800

700

		()	
1		1200	41.38%
2		200	6.90%
3		800	27.59%
4		700	24.14%
		2900	100.00%

3

150

		C4H9Li	
15~25%		≥ 97%	
C4H9Cl	≤ 0.1%	≤ 1%	

4

5~ 10

11		2M3	2	29			1
12		10M3	2	30			1
13		10M3	2	31		32m3	4
14		10M3	2	32		20 m3	20
15		10M3	2	33		32 m3	4
16		10M3	1	34			1
17		25M3	1	34			1
18		10M3	1	35		20 m3	10

6

1159	75	15.45	2559	225	11.37

26.40%

7

150

1		t /a	240
2		t /a	45
3		t /a	630

400 /

700 /

650 /

360KW

250KW

76

8

10

2

2

3

2

1

		1
		1
		2
		3
		2
		1
		1

2009 12 31 394.21

13.59%

150			14.66	
			25.13	
			15.80	-
			58.36	
			280.26	
			394.21	

9

10

1

1		3

2		8
2		GBJ16-87 2001
3		GB18218-2000
4		GB50057-2000
5		GB5044-85
6		1990
7		HG20571-95
8		GB12801-91

2

2008 4 10

[2008]02

1		2	12.0
2		4	20
3		2	20
4		1	50
5		1	80
6			80
7			262

11

	150	3,974.36
1,099.80	824.85	32.8%
4.3		

2006—2020

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40

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17

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2006—2020

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1

1

2

10%

3

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2

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1

1500

1		302.4	258.6	561
2		237	376	613
3		38.37	14.56	52.93
4		58.98	78.14	137.12
5		63.25	72.7	135.95
6		700	800	1500

2

1

2006—2020

10000

100

2

LiAlH₄

LiAlH₄

A

B

C

LiAlH₄

CHEMETALL

1

2



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1	650	24,017.00	2,855.61
2	150	3,974.36	824.85
		27,991.36	3,680.46

2009 12 31

12,752.38

1,085.87

10,361.74

88.82%

		*1				
1	650	1,966.67 ^{*2}	4,168.98	208.45	317.64	6,661.74
2	150	800 ^{*3}	1200	200		2,200
3		698.12 ^{*4}	613	52.93	135.95	1,500
		3,464.79	5,981.98	461.38	453.59	10,361.74

2	1,315.39	651.28
3	778	22
4	561	137.12
	928.47	:

1	650	93.42	502.46	19.80	31.76	647.44
2	150	38.00	114.00	19.00		171.00
3		33.16	58.24	5.03	13.60	110.03
		164.58	674.7	43.83	45.36	928.47

3,464.79	20
----------	----

5%	164.58
----	--------

3,688.98	10
----------	----

5%	350.45	480
----	--------	-----

3	5%	152
---	----	-----

502.46	1,200
--------	-------

10	5%	114
----	----	-----

2009	1,539.63
------	----------

928.47

4,907.27	20%	4,803
----------	-----	-------

795

1

2 10%

50%

3

4

,

25%

2

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2009 3 25

1

1

2

3

2

3

40%

50%

}ar0

0790-6415606

0790-6860528

500

500

									/	()
1	11(2009)1113			2009.8.1	600	2009.8.3 - 2012.6.2			11(2009)1114	
2	- 20090026			2009.6.30	1,000	2009.6.30 - 2010.5.30			- 20090026	
									- 20090026-1	
									- 20090026-2	
3	- 20090022			2009.6.9	1,000	2009.6.9 - 2010.6.9			- 20080021	
									- 20080021-1	
									- 20080021-2	
4	2009 462088			2009.5.21	546	2009.5.21 - 2010.5.20			2009 462088-1	
									2009 462079-2	

5	11 2010 100			2010.01.27	1,535	2010.1.27 - 2012.9.28			11 2010 101	
6	A101A09195			2010.02.03	4,000	2009.9.28 - 2012.9.28			A101A09195-1/ A101A09195-2	(2010) 001 002 / T031464 T031483
7	64062010280008			2010.03.24	1,000	2010.03.24 - 2011.03.23			EB6406201028000801	
8	201000422201011 0449			2010.3.30	4,500	2010.3.31 - 2011.3.30			2010 014	
									2010 015	
									2010 016	

										/	
1	11(2009)1411				2009.10.30	3,000	2009.10.30 - 2010.9.27			11(2009)1412	
2	11(2009)873				2009.6.9	2,640	2009.6.9 - 2010.6.9			11(2009)874	

1 2010 1 4

GFSX-100104X-3

2210

2 2010 1 4

GFSX-10-0104X-4

612

3 2010 1 4

GFSX-10-0104X-5

680

4 2010 2 6

GFSX-2010-02-06Z

4000

5 2009 12 30

GFSX-09-12-30z1

≥ 99.0 %

420

6 2009 12 30

GFSX-09-12-30z2

≥ 99.0 %

1260

7 2009 12 28
GFXS-091228b-01

900

1 2007 6 1 SQMSALARS.A.
, SQMSALARS.A. , 7152 ,
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50% 10%

2009 7 24

2010 5 18

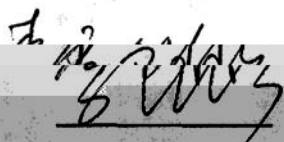
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第十六节 董事、监事、高级管理人员及有关中介机构 声明

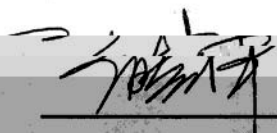
一、“发行人董事、监事、高级管理人员声明

本公司全体董事、监事、高级管理人员承诺本招股说明书及其摘要不存在虚假记载、误导性陈述或重大遗漏，并对其真实性、准确性、完整性承担个别和连带的法律责任。

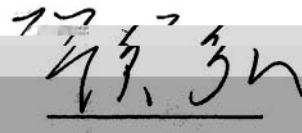
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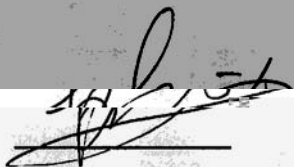
李良彬



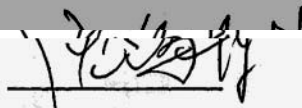
王晓申



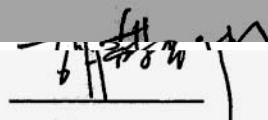
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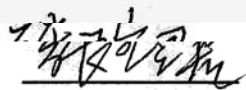
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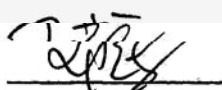
沈海博



胡耐根



张玲君



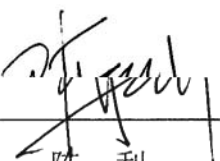
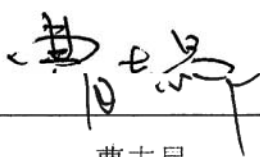
邓辉



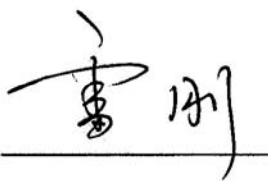
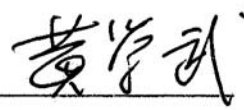
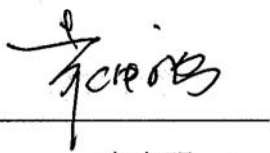
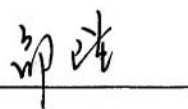
余新培



全体监事签字：


陈 利
曹志昂
熊剑浪

全体高级管理人员签字：


王晓申
雷 刚
黄学武
袁中强
邵 瑾
周志承

江西赣锋锂业股份有限公司

2010 年 5 月 18 日



二、保荐人（主承销商）声明

公司已对招股说明书及其摘要进行了核查，确认不存在虚假记载、误导性陈述及重大遗漏，并对其真实性、准确性、完整性承担相应的法律责任。

法定代表人签字： 兰 荣
兰 荣

保荐代表人签字： 王廷富
王廷富

郑志强
郑志强

项目协办人签字： 裘 晗
裘 晗



三、发行人律师声明

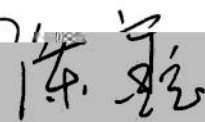
本所及经办律师已阅读江西赣锋锂业股份有限公司的招股说明书及其摘要，确认招股说明书及其摘要与本所出具的法律意见书和律师工作报告无矛盾之处。

本所及经办律师对发行人在招股说明书及其摘要中引用的法律意见书和律师工作报告的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述或重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

律师事务所负责人：


陆华

经办律师：



陈巍



张征轶



二〇一〇年五月十八日

四、承担审计的会计师事务所声明

本所及签字注册会计师已阅读招股说明书及其摘要，确认招股说明书及其摘要与本所出具的审计报告、内部控制鉴证报告及经本所核验的非经常性损益明细表无矛盾之处。本所及签字注册会计师对发行人在招股说明书及其摘要中引用的

其真实性、准确性和完整性承担相应的法律责任。

会计师事务所负责人签字：

朱建弟

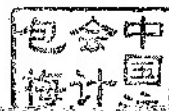
经办注册会计师签字：

肖菲

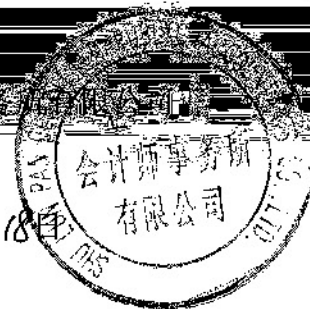
肖菲



包梅庭



2010 年 5 月 18 日



五、承担评估业务的资产评估机构声明

本机构及签字注册资产评估师已阅读招股说明书及其摘要，确认招股说明书及其摘要与本机构出具的资产评估报告无矛盾之处。本机构及签字注册资产评估师对发行人在招股说明书及其摘要中引用的资产评估报告的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述和重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

评估机构负责人签字：_____

梅惠民

经办评估师签字：_____

陈晓松

杨建平

冯占松



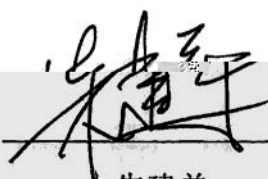
2010年5月18日

2010

六、承担验资业务的会计师事务所声明

本机构及签字注册会计师已阅读招股说明书及其摘要，确认招股说明书及其摘要与本机构出具的验资报告无矛盾之处。本机构及签字注册会计师对发行人在招股说明书及其摘要中引用的验资报告的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述和重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

会计师事务所负责人签字：

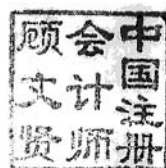

朱建弟



经办注册会计师签字：



顾文贤





包梅庭



2010年5月18日

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